

		Actual	Budget	Difference
31-Aug-17				
INFLOWS				
5009	Assessment Fees 170,890	169,510.00	170,890.00	(1,380.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00		920.00
5915	Key Income	138.15		138.15
5920	Donations	-		-
5930	Finance Charges	894.92		894.92
TOTAL INFLOWS		171,463.07	170,890.00	573.07

OUTFLOWS

Board

6050	Annual Meeting	9.60	825.00	(815.40)
6103	Insurance-Directors & Officers	-	2,550.00	(2,550.00)
6140	Office Supplies & Exp	318.21	2,500.00	(2,181.79)
6160	Postage	1,385.75	2,000.00	(614.25)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
TOTAL			8,186.00	(6,472.44)

Communications

6130	Newsletter	321.85	600.00	(278.15)
6170	Website	100.00	425.00	(325.00)
TOTAL			1,025.00	(603.15)

Financial

6010	Accounting	2,084.62	12,500.00	(10,415.38)
6020	Audit	-	8,000.00	(8,000.00)
6030	Bad Debts	8,591.19	1,600.00	6,991.19
6250	Taxes - Real Estate	498.87	8,000.00	(7,501.13)
6260	Taxes - Income	86.00	3,000.00	(2,914.00)
TOTAL			33,100.00	(21,839.32)

Legal

6110	Legal	790.42	1,000.00	(209.58)
6110.01	Legal - Casutt	1,415.22	7,000.00	(5,584.78)
6111	Lien & Notary Fees	10.00	500.00	(490.00)
TOTAL			8,500.00	(6,284.36)

RANCH OPERATIONS

Insurance

6090	Insurance - Workers Comp	1,992.00	2,700.00	(708.00)
6100	Insurance - Liability & Bond	10,346.00	12,000.00	(1,654.00)
TOTAL			14,700.00	(2,362.00)

Employee Wages & Taxes

6310	Wages			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	780.00	2,050.00	(1,270.00)
6310.07	Ranch Hand (\$5,000)	1,267.50	5,000.00	(3,732.50)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
Taxes				
6220	Taxes - FICA	156.64	731.00	(574.36)
6230	Taxes - Federal Unemployment	12.29	60.00	(47.71)
6240	Taxes - State Unemployment	6.76	40.00	(33.24)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			10,481.00	(8,257.81)
Buildings & Commons				
6150	Operating Supplies	-	550.00	(550.00)
6180	Commons	-	4,000.00	(4,000.00)
6180.01	Ranch House	3,607.81	5,000.00	(1,392.19)
6180.02	Bath House	161.25	1,000.00	(838.75)
6180.06	Building Equipment / Electrical	1,131.00	-	1,131.00
6181	Land Maintenance & Repairs	2,655.20	2,000.00	655.20
6200	Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL			12,850.00	(5,294.74)
Equipment Maint. & Repairs				
6070.01	Dump Truck	339.20	500.00	(160.80)
6070.02	Grader	-	800.00	(800.00)
6070.03	Pick Up	151.58	900.00	(748.42)
6070.04	Tractor	-		-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	-	4,000.00	(4,000.00)
TOTAL			6,500.00	(6,009.22)
FUEL				
6311.01	Gasoline	-	1,500.00	(1,500.00)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(3,700.00)
ROADS				
6190.01	Gravel	11,824.22	60,000.00	(48,175.78)
6190.02	Road Maintenance & Repairs	-	20,000.00	(20,000.00)
TOTAL			80,000.00	(68,175.78)
UTILITIES				
6270	Telephone	178.14	705.00	(526.86)
6280	Electric & Propane	146.04	2,500.00	(2,353.96)
6285	Internet	127.68	770.00	(642.32)
TOTAL			3,975.00	(3,523.14)
NOTES PAYABLE				
1110	Heavy Equipment	-		
6105	Interest Expense	-		
TOTAL				
6315	Contingency Fund			
Total Outflows		50,495.04	183,017.00	(132,521.96)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2017-June 30, 2018

Revenue & Expenses as of August 31, 2017	YTD Aug-17	YTD 2017*2018	Prior YTD 2016*2017
<u>Revenues:</u>			
Assessment Fees		169,510.00	169,740.00
Guest Member Donations	460.00	920.00	460.00
Key Income	5.15	138.15	5.16
Donations			
Finance Charges	267.09	894.92	219.07
Income from Operations	732.24	171,463.07	170,424.23
<u>Expense:</u>			
6010 Accounting	1,116.56	2,084.62	968.06
6020 Audit			
6030 Bad Debts		8,591.19	10,000.00
6040 Culverts- Driveways			
6050 Annual Meeting	9.60	9.60	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck		339.20	
6070.02 Grader			(303.56)
6070.03 Pick Up		151.58	
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp	1,992.00	1,992.00	
6100 Insurance - Liability	10,346.00	10,346.00	9,774.00
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal		790.42	
6110.01 Legal-Cassutt, Hays	820.26	1,415.22	128.85
6111 Lien & Notary fees	10.00	10.00	
6120 Meetings & Socials			
6130 Newsletter	321.85	321.85	
6140 Office Supplies & Exp.	62.30	318.21	84.77
6150 Operating Supplies			
6160 Postage	73.50	1,385.75	1.73
6170 Website		100.00	
6180 Commons			
6180.01 Ranch House/Community Ctr	1,857.87	3,607.81	
6180.02 Bath House	85.53	161.25	
6180.06 Equipment Building / Electricial		1,131.00	
6181 Common Land Maintenance/Repai	248.73	2,655.20	
6190 Road Maintenance/Repairs			
6190.01 Gravel	11,448.59	11,824.22	10,962.77
6190.02 Road Maintenance/Repairs			528.51
6200 Sanitation & Janitorial-Supplies			34.83
6215 Subs & Dues			

6220	Taxes - FICA	82.05	156.64	45.33
6230	Taxes - Federal Unemployment	6.44	12.29	3.56
6240	Taxes - State Unemployment	3.54	6.76	1.96
6250	Taxes - Real Estate		498.87	
6260	Taxes - Income	86.00	86.00	
6270	Telephone	56.51	178.14	
6280	Utilities	146.04	146.04	67.66
6285	Internet	63.84	127.68	63.84
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	270.00	780.00	270.00
6310.07	Ranch Hand	802.50	1,267.50	322.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline			44.55
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
8020	Gain/Loss on sale			
	Total Expenses	29,909.71	50,495.04	32,999.36
	Depreciation Expense	1,842.85	2,982.52	695.39
	Interest Income	(5.71)	(10.94)	(6.67)
	Total non-operating	1,837.14	2,971.58	688.72
	Excess revenue over expenses	(31,014.61)	117,996.45	136,736.15

Timberlake Ranch Landowners' Association

As of August 2017

ASSETS

Current Assets

Wells Fargo - Deposit	107,490.95
Wells Fargo - Operating	34,763.56
Wells Fargo - Reward Fund	1,523.68
Wells Fargo - Savings Account	111,898.46

Accounts Receivable 13/14	198.68
Accounts Receivable 14/15	1,266.01
Accounts Receivable 15/16	3,807.11
Accounts Receivable 16/17	11,382.99
Accounts Receivable 17/18	53,703.61
Accounts Receivable 18/19	(531.09)
Allowance for Doubtful accts	(10,347.62)

Total Current Assets	<hr/>	\$ 315,156.34
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion / Zetor	11,248.38
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(41,075.04)
Accum. Depr - Pavilion / Zetor	(2,195.76)
Accum. Depr - Heavy Equipment	(206,693.17)
Accum. Depr - Lawn Equipment	(20,952.70)
Accum. Depr - Office Equipment	(15,005.55)

Total Property and Equipment	<hr/>	172,672.46
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Total Assets

\$ 487,828.80

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	218.40
State Withholding Payable	18.28
Federal Unemployment	25.35
State Unemployment	6.76
Gross Receipts Tax Payable	9.74

Total Current Liabilities 278.53

Total Liabilities \$ 278.53

Capital

Fund Balance - Unrestricted 369,553.82
Net Income 117,996.45 487,550.27

Total Capital \$ 487,828.80

Total Liabilities & Capital

Assessment fees current month	\$ 13,318.92
Assessment fees YTD	\$ 119,711.78
Assessment fees outstanding	69,827.31