

		Actual	Budget	Difference
9/30/2016				
INFLOWS				
5009	Assessment Fees 170,890	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	44.50		44.50
5920	Donations	-		-
5930	Finance Charges	801.67	<u>3,000.00</u>	<u>(2,198.33)</u>
TOTAL INFLOWS		171,506.17	174,580.00	(3,073.83)
OUTFLOWS				
Board				
6050	Annual Meeting	-	825.00	(825.00)
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	338.90	2,500.00	(2,161.10)
6160	Postage	82.48	2,000.00	(1,917.52)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	<u>300.00</u>	<u>(300.00)</u>
	TOTAL		8,186.00	(5,292.55)
Communications				
6130	Newsletter	200.00	600.00	(400.00)
6170	Website	-	<u>425.00</u>	<u>(425.00)</u>
	TOTAL		1,025.00	(825.00)
Financial				
6010	Accounting	3,269.89	12,500.00	(9,230.11)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	3,378.49	3,500.00	(121.51)
6260	Taxes - Income	2,953.00	<u>2,000.00</u>	<u>953.00</u>
	TOTAL		21,600.00	(1,998.62)
Legal				
6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	3,919.34	17,000.00	(13,080.66)
6111	Lien & Notary Fees	108.00	<u>500.00</u>	<u>(392.00)</u>
	TOTAL		18,500.00	(14,472.66)
RANCH OPERATIONS				
Insurance				
6090	Insurance - Workers Comp	2,228.00	2,700.00	(472.00)
6100	Insurance - Liability & Bond	9,774.00	<u>9,100.00</u>	<u>674.00</u>
	TOTAL		11,800.00	202.00

Employee Wages & Taxes

6310	Wages			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)
6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	1,080.00	2,050.00	(970.00)
6310.07	Ranch Hand (\$5,000)	652.50	5,000.00	(4,347.50)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
	Taxes			-
6220	Taxes - FICA	166.40	831.00	(664.60)
6230	Taxes - Federal Unemployment	13.06	66.00	(52.94)
6240	Taxes - State Unemployment	7.18	44.00	(36.82)
6300	Mileage - Foreman & Employees	-	-	-
	TOTAL		10,591.00	(8,229.36)

Buildings & Commons

6150	Operating Supplies	-	400.00	(400.00)
6180	Building Maintenance & Repairs	-		-
6180.01	Ranch House	29.67	8,000.00	(7,970.33)
6180.02	Bath House	79.97	1,000.00	(920.03)
6181	Land Maintenance & Repairs	715.62	2,000.00	(1,284.38)
6200	Sanitation & Janitorial Supplies(W-9) (\$1	103.66	300.00	(196.34)
	TOTAL		11,700.00	(10,771.08)

Equipment Maint. & Repairs

6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	200.19	800.00	(599.81)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-		-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	1,092.18	3,500.00	(2,407.82)
	TOTAL		6,000.00	(4,707.63)

FUEL

6311.01	Gasoline	147.45	1,500.00	(1,352.55)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
	TOTAL		3,700.00	(3,552.55)

ROADS

6190.01	Gravel	35,203.84	60,000.00	(24,796.16)
6190.02	Road Maintenance & Repairs	966.09	20,000.00	(19,033.91)
	TOTAL		80,000.00	(43,830.07)

UTILITIES

6270	Telephone	156.67	705.00	(548.33)
6280	Electric & Propane	134.92	2,500.00	(2,365.08)
6285	Internet	191.52	770.00	(578.48)
	TOTAL		3,975.00	(3,491.89)

NOTES PAYABLE

1110	Heavy Equipment	-
6105	Interest Expense	-

TOTAL

6315	Contingency Fund	
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Total Outflows	80,107.59	177,077.00	(96,969.41)
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Amt Bank Accts:		9/30/2016
	Deposit	\$108,651.59
	Checking	\$35,146.28
	Reward	\$1,523.27
	Reserve	<u>\$130,086.60</u>
	Total	\$275,407.74

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of September 2016

YTD
Sep-16 **2016*2017** **YTD**
2015*2016

Revenues:

Assessment Fees		169,740.00	170,430.00
Guest Member Donations		920.00	920.00
Key Income		44.50	51.50
Donations			1,339.02
Finance Charges	380.18	801.67	1,414.37
Income from Operations	380.18	171,506.17	174,154.89

Expense:

6010	Accounting	950.06	3,269.89	3,328.31
6020	Audit			
6030	Bad Debts		10,000.00	1,600.00
6040	Culverts- Driveways			
6050	Annual Meeting			
6070	<u>Heavy Equipment Maintenance & Repairs</u>			
6070.01	Dump Truck			
6070.02	Grader	8.44	200.19	
6070.03	Pick Up			
6070.04	Tractor			
6070.05	Other			23.80
6070.06	Kubota		1,092.18	1,191.78
6090	Insurance - Workers Comp		2,228.00	2,568.00
6100	Insurance - Liability		9,774.00	8,636.00
6103	Insurance-Directors & Office:	2,472.07	2,472.07	2,472.07
6105	Interest			
6110	Legal			
6110.01	Legal-Cassutt, Hays		3,919.34	2,857.42
6111	Lien & Notary fees		108.00	(40.00)
6120	Meetings & Socials			
6130	Newsletter		200.00	200.00
6140	Office Supplies & Exp.	25.00	338.90	1,008.47
6150	Operating Supplies			591.38
6160	Postage		82.48	1,203.52
6170	Website			100.00
6180	Building Maintenance/Repairs			
6180.01	Ranch House/Community Ctr		29.67	704.60
6180.02	Bath House		79.97	136.09
6181	Common Land Maintenance/Repa:	715.62	715.62	2,910.98
6190	Road Maintenance/Repairs			

6190.01	Gravel	10,420.51	35,203.84	28,546.78
6190.02	Road Maintenance/Repairs		966.09	2,587.76
6200	Sanitation & Janitorial-Supplies		103.66	
6215	Subs & Dues			
6220	Taxes - FICA	48.20	166.40	151.16
6230	Taxes - Federal Unemployment	3.78	13.06	11.85
6240	Taxes - State Unemployment	2.08	7.18	6.52
6250	Taxes - Real Estate	2,877.79	3,378.49	
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone		156.67	162.26
6280	Utilities		134.92	294.50
6285	Internet	63.84	191.52	191.52
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	300.00	1,080.00	780.00
6310.07	Ranch Hand	330.00	652.50	1,196.00
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance		442.50	
6311	<u>Fuel</u>			
6311.01	Gasoline	44.65	147.45	108.67
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
8020	Gain/Loss on sale			
	Total Expenses	18,262.04	80,107.59	70,991.74
	Depreciation Expense	1,106.39	2,908.17	7,107.95
	Interest Income	(6.46)	(19.80)	(19.78)
	Total non-operating	1,099.93	2,888.37	7,088.17
	Excess revenue over expenses	(18,981.79)	88,510.21	96,074.98

Timberlake Ranch Landowners' Association
As of September 2016

ASSETS

Current Assets

Wells Fargo - Deposit	109,291.59
Wells Fargo - Operating	33,535.28
Wells Fargo - Reward Fund	1,523.27
Wells Fargo - Savings Account	130,086.02

Accounts Receivable 13/14	1,107.66
Accounts Receivable 14/15	3,002.58
Accounts Receivable 15/16	8,780.71
Accounts Receivable 16/17	50,985.82
Accounts Receivable 17/18	(115.00)
Allowance for Doubtful accts	(10,748.40)
Total Current Assets	

\$ 327,449.53

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	61,378.00
Pavilion / Zetor	6,684.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	45,571.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(38,929.64)
Accum. Depr - Pavilion / Zetor	(1,772.37)
Accum. Depr - Heavy Equipment	(202,078.94)
Accum. Depr - Lawn Equipment	(19,165.54)
Accum. Depr - Office Equipment	(12,025.54)

Total Property and Equipment

Total Assets

131,669.25

\$ 459,118.78

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	106.85
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State Withholding Payable	10.18	
Federal Unemployment	26.64	
State Unemployment	9.12	
Gross Receipts Tax Payable	3.04	

Total Current Liabilities		155.83
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Total Liabilities	\$	155.83
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Capital

Fund Balance - Unrestricted	370,452.74	
Net Income	88,510.21	
Total Capital		<u>458,962.95</u>

Total Liabilities & Capital		<u><u>\$ 459,118.78</u></u>
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