

OCTOBER 2016		Actual	Budget	Difference
<b>INFLOWS</b>				
5009	<b>Assessment Fees 170,890</b>	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	65.10		65.10
5920	Donations	-		-
5930	Finance Charges	1,164.08	<u>3,000.00</u>	<u>(1,835.92)</u>
<b>TOTAL INFLOWS</b>		<b>171,889.18</b>	<b>174,580.00</b>	<b>(2,690.82)</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
6050	Annual Meeting	545.03	825.00	(279.97)
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	348.90	2,500.00	(2,151.10)
6160	Postage	75.48	2,000.00	(1,924.52)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	<u>300.00</u>	<u>(300.00)</u>
	<b>TOTAL</b>		<b>8,186.00</b>	<b>(4,744.52)</b>
<b>Communications</b>				
6130	Newsletter	200.00	600.00	(400.00)
6170	Website	198.87	<u>425.00</u>	<u>(226.13)</u>
	<b>TOTAL</b>		<b>1,025.00</b>	<b>(626.13)</b>
<b>Financial</b>				
6010	Accounting	4,237.95	12,500.00	(8,262.05)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	3,378.49	3,500.00	(121.51)
6260	Taxes - Income	2,953.00	<u>2,000.00</u>	<u>953.00</u>
	<b>TOTAL</b>		<b>21,600.00</b>	<b>(1,030.56)</b>
<b>Legal</b>				
6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	5,210.16	17,000.00	(11,789.84)
6111	Lien & Notary Fees	269.00	<u>500.00</u>	<u>(231.00)</u>
	<b>TOTAL</b>		<b>18,500.00</b>	<b>(13,020.84)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
6090	Insurance - Workers Comp	2,228.00	2,700.00	(472.00)
6100	Insurance - Liability & Bond	9,774.00	<u>9,100.00</u>	<u>674.00</u>
	<b>TOTAL</b>		<b>11,800.00</b>	<b>202.00</b>
<b>Employee Wages &amp; Taxes</b>				
<b>Wages</b>				
6310	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.01	Brushhog Time	-	200.00	(200.00)
6310.02	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.03	Supervisor	-		-
6310.04				

6310.06	Sanitation & Janitorial	1,320.00	2,050.00	(730.00)
6310.07	Ranch Hand (\$5,000)	982.50	5,000.00	(4,017.50)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-	-	-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
<b>Taxes</b>				
6220	Taxes - FICA	210.01	831.00	(620.99)
6230	Taxes - Federal Unemployment	16.48	66.00	(49.52)
6240	Taxes - State Unemployment	9.06	44.00	(34.94)
6300	Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>10,591.00</b>	<b>(7,610.45)</b>
<b>Buildings &amp; Commons</b>				
6150	Operating Supplies	-	400.00	(400.00)
6180	Building Maintenance & Repairs	-	-	-
6180.01	Ranch House	1,372.13	8,000.00	(6,627.87)
6180.02	Bath House	166.18	1,000.00	(833.82)
6181	Land Maintenance & Repairs	783.82	2,000.00	(1,216.18)
6200	Sanitation & Janitorial Supplies(W-9) (\$1	103.66	300.00	(196.34)
<b>TOTAL</b>			<b>11,700.00</b>	<b>(9,274.21)</b>
<b>Equipment Maint. &amp; Repairs</b>				
6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	200.19	800.00	(599.81)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-	-	-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	1,092.18	3,500.00	(2,407.82)
<b>TOTAL</b>			<b>6,000.00</b>	<b>(4,707.63)</b>
<b>FUEL</b>				
6311.01	Gasoline	147.45	1,500.00	(1,352.55)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(3,552.55)</b>
<b>ROADS</b>				
6190.01	Gravel	36,192.26	60,000.00	(23,807.74)
6190.02	Road Maintenance & Repairs	1,648.09	20,000.00	(18,351.91)
<b>TOTAL</b>			<b>80,000.00</b>	<b>(42,159.65)</b>
<b>UTILITIES</b>				
6270	Telephone	227.71	705.00	(477.29)
6280	Electric & Propane	299.10	2,500.00	(2,200.90)
6285	Internet	191.52	770.00	(578.48)
<b>TOTAL</b>			<b>3,975.00</b>	<b>(3,256.67)</b>
<b>NOTES PAYABLE</b>				
1110	Heavy Equipment	-	-	-
6105	Interest Expense	-	-	-
<b>TOTAL</b>				
6315	Contingency Fund			
<b>Total Outflows</b>		<b>87,295.79</b>	<b>177,077.00</b>	<b>(89,781.21)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of October 2016

YTD

YTD

Oct-16

2016\*2017

2015\*2016

**Revenues:**

Assessment Fees		169,740.00	170,430.00
Guest Member Donations		920.00	920.00
Key Income	20.60	65.10	60.88
Donations			1,339.02
Finance Charges	362.41	1,164.08	1,839.52
Income from Operations	383.01	171,889.18	174,589.42

**Expense:**

6010 Accounting	968.06	4,237.95	4,296.37
6020 Audit			
6030 Bad Debts		10,000.00	1,600.00
6040 Culverts- Driveways			
6050 Annual Meeting	545.03	545.03	
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		200.19	
6070.03 Pick Up			529.10
6070.04 Tractor			
6070.05 Other			50.87
6070.06 Kubota		1,092.18	1,191.78
6090 Insurance - Workers Comp		2,228.00	1,284.00
6100 Insurance - Liability		9,774.00	8,636.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			7.73
6110 Legal			
6110.01 Legal-Cassutt, Hays	1,290.82	5,210.16	2,101.70
6111 Lien & Notary fees	161.00	269.00	(40.00)
6120 Meetings & Socials			
6130 Newsletter		200.00	200.00
6140 Office Supplies & Exp.	10.00	348.90	1,018.47
6150 Operating Supplies			591.38
6160 Postage	(7.00)	75.48	1,203.52
6170 Website	198.87	198.87	211.88
6180 Building Maintenance/Repairs			
6180.01 Ranch House/Community Ctr	1,342.46	1,372.13	704.60
6180.02 Bath House	86.21	166.18	136.09
6181 Common Land Maintenance/Repa:	68.20	783.82	4,720.38
6190 Road Maintenance/Repairs			
6190.01 Gravel	988.42	36,192.26	28,546.78
6190.02 Road Maintenance/Repairs	682.00	1,648.09	4,296.57
6200 Sanitation & Janitorial-Supplies		103.66	
6215 Subs & Dues			
6220 Taxes - FICA	43.61	210.01	211.83
6230 Taxes - Federal Unemployment	3.42	16.48	16.61
6240 Taxes - State Unemployment	1.88	9.06	9.14

6250	Taxes - Real Estate		3,378.49	
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone	71.04	227.71	220.47
6280	Utilities	164.18	299.10	433.21
6285	Internet		191.52	255.36
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	240.00	1,320.00	988.00
6310.07	Ranch Hand	330.00	982.50	1,781.00
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance		442.50	
6311	<u>Fuel</u>			
6311.01	Gasoline		147.45	108.67
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
8020	Gain/Loss on sale			
	Total Expenses	7,188.20	87,295.79	75,245.88
	Depreciation Expense	1,106.39	4,014.56	9,496.64
	Interest Income	(6.66)	(26.46)	(26.45)
	Total non-operating	1,099.73	3,988.10	9,470.19
	Excess revenue over expenses	(7,904.92)	80,605.29	89,873.35

Timberlake Ranch Landowners' Association  
As of October 2016

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	106,152.59
Wells Fargo - Operating	36,465.46
Wells Fargo - Reward Fund	1,523.30
Wells Fargo - Savings Account	130,092.65

Accounts Receivable 13/14	1,107.66
Accounts Receivable 14/15	3,002.58
Accounts Receivable 15/16	7,623.06
Accounts Receivable 16/17	45,561.60
Accounts Receivable 17/18	(115.00)
Allowance for Doubtful accts	(10,742.97)
Total Current Assets	

\$ 320,670.93

**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	61,378.00
Pavilion / Zetor	6,684.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	45,571.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(39,058.97)
Accum. Depr - Pavilion / Zetor	(1,805.90)
Accum. Depr - Heavy Equipment	(202,499.94)
Accum. Depr - Lawn Equipment	(19,343.39)
Accum. Depr - Office Equipment	(12,370.22)

Total Property and Equipment

**Total Assets**

130,562.86

\$ 451,233.79

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	119.94
State Withholding Payable	17.50
Federal Unemployment	30.06
State Unemployment	3.82
Gross Receipts Tax Payable	4.44

Total Current Liabilities

175.76

Total Liabilities \$ 175.76

**Capital**

Fund Balance - Unrestricted	370,452.74	
Net Income	80,605.29	
Total Capital		<u>451,058.03</u>
Total Liabilities & Capital		<u><u>\$ 451,233.79</u></u>



