

		<b>Actual</b>	<b>Budget</b>	<b>Difference</b>
<b>INFLOWS</b>				
5009	<b>Assessment Fees</b>	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee <sup>1</sup>	920.00	690.00	230.00
5915	Key Income	65.10		65.10
5920	Donations	-		-
5930	Finance Charges	1,571.56	3,000.00	(1,428.44)
<b>TOTAL INFLOWS</b>		<b>172,296.66</b>	<b>174,580.00</b>	<b>(2,283.34)</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
6050	Annual Meeting	545.03	825.00	(279.97)
6103	Insurance-Directors	2,472.07	2,550.00	(77.93)
6140	Office Supplies & E	389.00	2,500.00	(2,111.00)
6160	Postage	75.48	2,000.00	(1,924.52)
6215	Subscriptions and I	-	11.00	(11.00)
6290	Mileage - Board Me	-	300.00	(300.00)
<b>TOTAL</b>			<b>8,186.00</b>	<b>(4,704.42)</b>
<b>Communications</b>				
6130	Newsletter	200.00	600.00	(400.00)
6170	Website	198.87	425.00	(226.13)
<b>TOTAL</b>			<b>1,025.00</b>	<b>(626.13)</b>
<b>Financial</b>				
6010	Accounting	5,206.01	12,500.00	(7,293.99)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	7,095.69	3,500.00	3,595.69
6260	Taxes - Income	2,953.00	2,000.00	953.00
<b>TOTAL</b>			<b>21,600.00</b>	<b>3,654.70</b>
<b>Legal</b>				
6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	6,317.00	17,000.00	(10,683.00)
6111	Lien & Notary Fees	269.00	500.00	(231.00)
<b>TOTAL</b>			<b>18,500.00</b>	<b>(11,914.00)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
6090	Insurance - Worker	2,228.00	2,700.00	(472.00)
6100	Insurance - Liability	9,774.00	9,100.00	674.00
<b>TOTAL</b>			<b>11,800.00</b>	<b>202.00</b>
<b>Employee Wages &amp; Taxes</b>				
<b>Wages</b>				
6310	<b>Wages</b>			
6310.01	Grader Time (\$4,90	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)
6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitor	1,560.00	2,050.00	(490.00)
6310.07	Ranch Hand (\$5,00	1,327.50	5,000.00	(3,672.50)
6310.08	Dump Truck Mainte	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenanc	-	100.00	(100.00)
6310.11	Kubota Maintenanc	442.50	200.00	242.50
<b>Taxes</b>				
6220	Taxes - FICA	254.76	831.00	(576.24)
6230	Taxes - Federal Un	19.99	66.00	(46.01)
6240	Taxes - State Unen	10.99	44.00	(33.01)
6300	Mileage - Foreman	-	-	-

<b>TOTAL</b>			<b>10,591.00</b>	<b>(6,975.26)</b>
<b>Buildings &amp; Commons</b>				
6150	Operating Supplies	-	400.00	(400.00)
6180	Building Maintenance	-		-
6180.01	Ranch House	1,372.13	8,000.00	(6,627.87)
6180.02	Bath House	166.18	1,000.00	(833.82)
6181	Land Maintenance	783.82	2,000.00	(1,216.18)
6200	Sanitation & Janitor	103.66	300.00	(196.34)
<b>TOTAL</b>			<b>11,700.00</b>	<b>(9,274.21)</b>
<b>Equipment Maint. &amp; Repairs</b>				
6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	200.19	800.00	(599.81)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-		-
6070.05	Other	200.00	300.00	(100.00)
6070.06	Kubota	2,507.83	3,500.00	(992.17)
<b>TOTAL</b>			<b>6,000.00</b>	<b>(3,091.98)</b>
<b>FUEL</b>				
6311.01	Gasoline	147.45	1,500.00	(1,352.55)
6311.02	Dyed Diesel	1,105.71	2,000.00	(894.29)
6312.01	Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(2,446.84)</b>
<b>ROADS</b>				
6190.01	Gravel	58,736.71	60,000.00	(1,263.29)
6190.02	Road Maintenance	1,701.37	20,000.00	(18,298.63)
<b>TOTAL</b>			<b>80,000.00</b>	<b>(19,561.92)</b>
<b>UTILITIES</b>				
6270	Telephone	227.71	705.00	(477.29)
6280	Electric & Propane	383.28	2,500.00	(2,116.72)
6285	Internet	319.20	770.00	(450.80)
<b>TOTAL</b>			<b>3,975.00</b>	<b>(3,044.81)</b>
<b>NOTES PAYABLE</b>				
1110	Heavy Equipment	-		
6105	Interest Expense	-		
<b>TOTAL</b>				
6315	Contingency Fund			
<b>Total Outflows</b>		<b>119,294.13</b>	<b>177,077.00</b>	<b>(57,782.87)</b>

Amt Bank Accts:

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Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of November 2016

	Nov-16	YTD 2016*2017	YTD 2015*2016
<b>Revenues:</b>			
Assessment Fees		169,740.00	170,430.00
Guest Member Donations		920.00	920.00
Key Income		65.10	66.03
Donations			1,339.02
Finance Charges	407.48	1,571.56	2,243.60
Income from Operations	407.48	172,296.66	174,998.65
<b>Expense:</b>			
6010 Accounting	968.06	5,206.01	5,264.43
6020 Audit			
6030 Bad Debts		10,000.00	1,600.00
6040 Culverts- Driveways			
6050 Annual Meeting		545.03	
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		200.19	107.00
6070.03 Pick Up			887.82
6070.04 Tractor			
6070.05 Other	200.00	200.00	50.87
6070.06 Kubota	1,415.65	2,507.83	2,097.96
6090 Insurance - Workers Comp		2,228.00	1,284.00
6100 Insurance - Liability		9,774.00	8,636.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			7.73
6110 Legal			215.75
6110.01 Legal-Cassutt, Hays	1,106.84	6,317.00	4,972.16
6111 Lien & Notary fees		269.00	(40.00)
6120 Meetings & Socials			
6130 Newsletter		200.00	200.00
6140 Office Supplies & Exp.	40.10	389.00	1,055.99
6150 Operating Supplies			591.38
6160 Postage		75.48	1,213.32
6170 Website		198.87	211.88
6180 <u>Building Maintenance/Repairs</u>			
6180.01 Ranch House/Community Ctr		1,372.13	1,224.10
6180.02 Bath House		166.18	136.09
6181 Common Land Maintenance/Repairs		783.82	6,030.38
6190 Road Maintenance/Repairs			
6190.01 Gravel	22,544.45	58,736.71	37,922.76
6190.02 Road Maintenance/Repairs	53.28	1,701.37	5,156.57
6200 Sanitation & Janitorial-Supplies		103.66	
6215 Subs & Dues			
6220 Taxes - FICA	44.75	254.76	259.06
6230 Taxes - Federal Unemployment	3.51	19.99	20.32
6240 Taxes - State Unemployment	1.93	10.99	11.18
6250 Taxes - Real Estate	3,717.20	7,095.69	3,109.24
6260 Taxes - Income		2,953.00	7,411.00
6270 Telephone		227.71	273.29
6280 Utilities	84.18	383.28	526.89
6285 Internet	127.68	319.20	319.20
6290 Mileage - Board Members			51.30
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			331.50
6310.02 Brushhog Time			
6310.03 Snowplow			

6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wag	240.00	1,560.00	1,196.00
6310.07	Ranch Hand	345.00	1,327.50	1,807.00
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			52.00
6310.11	Kubota Maintenance		442.50	
6311	Fuel			
6311.01	Gasoline		147.45	233.45
6311.02	Dyed Diesel	1,105.71	1,105.71	860.28
6312.01	Oil & Grease			
8020	Gain/Loss on sale			
	Total Expenses	<u>31,998.34</u>	<u>119,294.13</u>	<u>97,759.97</u>
	Depreciation Expense	599.75	4,614.31	11,885.33
	Interest Income	(6.45)	(32.91)	(32.89)
	Total non-operating	<u>593.30</u>	<u>4,581.40</u>	<u>11,852.44</u>
	Excess revenue over expenses	<u>(32,184.16)</u>	<u>48,421.13</u>	<u>65,386.24</u>

Timberlake Ranch Landowners' Association  
As of November 2016

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	104,578.05
Wells Fargo - Operating	10,331.69
Wells Fargo - Reward Fund	1,523.34
Wells Fargo - Savings Account	130,099.06

Accounts Receivable 13/14	1,107.66
Accounts Receivable 14/15	2,953.01
Accounts Receivable 15/16	7,457.80
Accounts Receivable 16/17	44,927.58
Accounts Receivable 17/18	(131.75)
Allowance for Doubtful accts	(10,742.97)

Total Current Assets

\$ 292,103.47

**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	61,378.00
Pavilion / Zetor	11,248.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(39,188.30)
Accum. Depr - Pavilion / Zetor	(1,839.43)
Accum. Depr - Heavy Equipment	(202,920.94)
Accum. Depr - Lawn Equipment	(19,014.60)
Accum. Depr - Office Equipment	(12,714.90)

Total Property and Equipment

**Total Assets**

126,927.11

\$ 419,030.58

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	95.45
State Withholding Payable	17.50
Federal Unemployment	33.57
State Unemployment	5.75
Gross Receipts Tax Payable	4.44

Total Current Liabilities

156.71

Total Liabilities

\$ 156.71

**Capital**

Fund Balance - Unrestricted	370,452.74
Net Income	48,421.13
Total Capital	

418,873.87

Total Liabilities & Capital

\$ 419,030.58