

		Actual	Budget	Difference
<b>May-17</b>				
<b>INFLOWS</b>				
5009	<b>Assessment Fees 170,890</b>	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	123.75		123.75
5920	Donations	-		-
5930	Finance Charges	3,634.32	3,000.00	634.32
<b>TOTAL INFLOWS</b>		<b>174,418.07</b>	<b>174,580.00</b>	<b>(161.93)</b>

**OUTFLOWS**

**Board**

6050	Annual Meeting	1,668.93	825.00	843.93
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	729.63	2,500.00	(1,770.37)
6160	Postage	825.28	2,000.00	(1,174.72)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
<b>TOTAL</b>			<b>8,186.00</b>	<b>(2,490.09)</b>

**Communications**

6130	Newsletter	689.98	600.00	89.98
6170	Website	398.87	425.00	(26.13)
<b>TOTAL</b>			<b>1,025.00</b>	<b>63.85</b>

**Financial**

6010	Accounting	11,239.37	12,500.00	(1,260.63)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	7,782.40	3,500.00	4,282.40
6260	Taxes - Income	2,953.00	2,000.00	953.00
<b>TOTAL</b>			<b>21,600.00</b>	<b>10,374.77</b>

**Legal**

6110	Legal	270.78	1,000.00	(729.22)
6110.01	Legal - Casutt	6,365.20	17,000.00	(10,634.80)
6111	Lien & Notary Fees	430.00	500.00	(70.00)
<b>TOTAL</b>			<b>18,500.00</b>	<b>(11,434.02)</b>

**RANCH OPERATIONS**

**Insurance**

6090	Insurance - Workers Comp	780.00	2,700.00	(1,920.00)
6100	Insurance - Liability & Bond	9,774.00	9,100.00	674.00
<b>TOTAL</b>			<b>11,800.00</b>	<b>(1,246.00)</b>

**Employee Wages & Taxes**

6310	<b>Wages</b>			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

6310.03	Snowplow (\$2,500)	645.00	1,000.00	(355.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	1,950.00	2,050.00	(100.00)
6310.07	Ranch Hand (\$5,000)	3,075.00	5,000.00	(1,925.00)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
<b>Taxes</b>				
6220	Taxes - FICA	467.63	831.00	(363.37)
6230	Taxes - Federal Unemployment	35.32	66.00	(30.68)
6240	Taxes - State Unemployment	18.24	44.00	(25.76)
6300	Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>10,591.00</b>	<b>(3,957.31)</b>
<b>Buildings &amp; Commons</b>				
6150	Operating Supplies	-	400.00	(400.00)
6180	Commons	-		-
6180.01	Ranch House	1,772.13	8,000.00	(6,227.87)
6180.02	Bath House	166.18	1,000.00	(833.82)
6180.06	Building Equipment / Electrical	-	-	-
6181	Land Maintenance & Repairs	917.34	2,000.00	(1,082.66)
6200	Sanitation & Janitorial Supplies(W-9) (\$1,400)	103.66	300.00	(196.34)
<b>TOTAL</b>			<b>11,700.00</b>	<b>(8,740.69)</b>
<b>Equipment Maint. &amp; Repairs</b>				
6070.01	Dump Truck	249.89	500.00	(250.11)
6070.02	Grader	506.24	800.00	(293.76)
6070.03	Pick Up	46.13	900.00	(853.87)
6070.04	Tractor	-		-
6070.05	Other	200.00	300.00	(100.00)
6070.06	Kubota	4,091.64	3,500.00	591.64
<b>TOTAL</b>			<b>6,000.00</b>	<b>(906.10)</b>
<b>FUEL</b>				
6311.01	Gasoline	689.04	1,500.00	(810.96)
6311.02	Dyed Diesel	1,105.71	2,000.00	(894.29)
6312.01	Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(1,905.25)</b>
<b>ROADS</b>				
6190.01	Gravel	69,088.57	60,000.00	9,088.57
6190.02	Road Maintenance & Repairs	11,705.64	20,000.00	(8,294.36)
<b>TOTAL</b>			<b>80,000.00</b>	<b>794.21</b>
<b>UTILITIES</b>				
6270	Telephone	683.30	705.00	(21.70)
6280	Electric & Propane	1,079.95	2,500.00	(1,420.05)
6285	Internet	702.24	770.00	(67.76)
<b>TOTAL</b>			<b>3,975.00</b>	<b>(1,509.51)</b>
<b>NOTES PAYABLE</b>				
1110	Heavy Equipment	-		-
6105	Interest Expense	-		-
<b>TOTAL</b>				
6315	Contingency Fund			
<b>Total Outflows</b>		<b>156,120.86</b>	<b>177,077.00</b>	<b>(20,956.14)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2016 -June 30, 2017  
 Revenue & Expenses as of May 31, 2017

		YTD	Prior
	May-17	2016*2017	YTD 2015*2016
<b><u>Revenues:</u></b>			
Assessment Fees		169,740.00	170,545.00
Guest Member Donations		920.00	920.00
Key Income	5.16	123.75	158.84
Donations			1,339.02
Finance Charges	349.85	3,634.32	4,303.52
Income from Operations	355.01	174,418.07	177,266.38
<b><u>Expense:</u></b>			
6010 Accounting	968.06	11,239.37	11,272.79
6020 Audit			
6030 Bad Debts		10,000.00	1,600.00
6040 Culverts- Driveways			
6050 Annual Meeting	1,123.90	1,668.93	
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck	249.89	249.89	
6070.02 Grader		506.24	380.03
6070.03 Pick Up		46.13	1,052.01
6070.04 Tractor			
6070.05 Other		200.00	50.87
6070.06 Kubota		4,091.64	4,116.22
6090 Insurance - Workers Comp		780.00	1,284.00
6100 Insurance - Liability		9,774.00	8,636.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			7.73
6110 Legal	270.78	270.78	667.25
6110.01 Legal-Cassutt, Hays	3,006.80	6,365.20	7,664.83
6111 Lien & Notary fees	234.00	430.00	114.00
6120 Meetings & Socials			
6130 Newsletter		689.98	599.00
6140 Office Supplies & Exp.	87.08	729.63	1,415.78
6150 Operating Supplies			701.28
6160 Postage	7.30	825.28	1,452.88
6170 Website		398.87	411.88
6180 Commons			
6180.01 Ranch House/Community Ctr		1,772.13	1,668.91
6180.02 Bath House		166.18	136.09
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repai	133.52	917.34	7,097.23
6190 Road Maintenance/Repairs			
6190.01 Gravel	4,113.71	69,088.57	53,936.57
6190.02 Road Maintenance/Repairs	1,552.60	11,705.64	9,010.37
6200 Sanitation & Janitorial-Supplies		103.66	
6215 Subs & Dues			

6220	Taxes - FICA	52.22	467.63	457.51
6230	Taxes - Federal Unemployment	4.10	35.32	35.92
6240	Taxes - State Unemployment	2.25	18.24	21.65
6250	Taxes - Real Estate	686.65	7,782.40	2,329.28
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone	74.47	683.30	627.71
6280	Utilities	70.96	1,079.95	1,182.57
6285	Internet	63.84	702.24	702.24
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			751.50
6310.02	Brushhog Time			
6310.03	Snowplow		645.00	697.50
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	390.00	1,950.00	1,466.00
6310.07	Ranch Hand	292.50	3,075.00	2,863.75
6310.08	Dump Truck Maintenance			30.00
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			52.00
6310.11	Kubota Maintenance		442.50	120.00
6311	<u>Fuel</u>			
6311.01	Gasoline		689.04	668.73
6311.02	Dyed Diesel		1,105.71	860.28
6312.01	Oil & Grease			
8020	Gain/Loss on sale			(8,204.20)
	Total Expenses	13,384.63	156,120.86	127,872.53
	Depreciation Expense	1,139.67	10,560.53	25,994.23
	Interest Income	(5.23)	(70.16)	(72.24)
	Total non-operating	1,134.44	10,490.37	25,921.99
	Excess revenue over expenses	(14,164.06)	7,806.84	23,471.86

Timberlake Ranch Landowners' Association  
As of May 2017

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	69,038.25
Wells Fargo - Operating	17,618.64
Wells Fargo - Reward Fund	1,523.57
Wells Fargo - Savings Account	101,882.56

Accounts Receivable 13/14	709.84
Accounts Receivable 14/15	2,259.11
Accounts Receivable 15/16	4,910.37
Accounts Receivable 16/17	16,402.17
Accounts Receivable 17/18	(2,965.78)
Accounts Receivable 18/19	(60.00)
Allowance for Doubtful accts	<u>(9,681.23)</u>
Total Current Assets	

\$ 201,637.50

**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion / Zetor	11,248.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(40,199.68)
Accum. Depr - Pavilion / Zetor	(2,040.61)
Accum. Depr - Heavy Equipment	(205,025.94)
Accum. Depr - Lawn Equipment	(19,575.18)
Accum. Depr - Office Equipment	(14,782.98)

Total Property and Equipment

**Total Assets**

176,770.29

\$ 378,407.79

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	119.74
State Withholding Payable	10.18
Federal Unemployment	13.06
State Unemployment	2.25
Gross Receipts Tax Payable	2.92

Total Current Liabilities 148.15

Total Liabilities \$ 148.15

**Capital**

Fund Balance - Unrestricted 370,452.74

Net Income 7,806.90

Total Capital 378,259.64

Total Liabilities & Capital \$ 378,407.79

Assessment fees current month	\$ 1,635.45
Assessment fees YTD	\$ 172,165.62
Assessment fees outstanding	21,315.71