

		Actual	Budget	Difference
Mar-17				
INFLOWS				
5009	Assessment Fees 170,890	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	92.82		92.82
5920	Donations	-		-
5930	Finance Charges	2,907.21	<u>3,000.00</u>	<u>(92.79)</u>
TOTAL INFLOWS		173,660.03	174,580.00	(919.97)
OUTFLOWS				
Board				
6050	Annual Meeting	545.03	825.00	(279.97)
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	639.21	2,500.00	(1,860.79)
6160	Postage	163.98	2,000.00	(1,836.02)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	<u>300.00</u>	<u>(300.00)</u>
TOTAL			8,186.00	(4,365.71)
Communications				
6130	Newsletter	399.00	600.00	(201.00)
6170	Website	398.87	<u>425.00</u>	<u>(26.13)</u>
TOTAL			1,025.00	(227.13)
Financial				
6010	Accounting	9,303.25	12,500.00	(3,196.75)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	7,095.69	3,500.00	3,595.69
6260	Taxes - Income	2,953.00	<u>2,000.00</u>	<u>953.00</u>
TOTAL			21,600.00	7,751.94
Legal				
6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	3,358.40	17,000.00	(13,641.60)
6111	Lien & Notary Fees	296.00	<u>500.00</u>	<u>(204.00)</u>
TOTAL			18,500.00	(14,845.60)
RANCH OPERATIONS				
Insurance				
6090	Insurance - Workers Comp	780.00	2,700.00	(1,920.00)
6100	Insurance - Liability & Bond	9,774.00	<u>9,100.00</u>	<u>674.00</u>
TOTAL			11,800.00	(1,246.00)
Employee Wages & Taxes				
Wages				
6310				
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

6310.03	Snowplow (\$2,500)	645.00	1,000.00	(355.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	1,560.00	2,050.00	(490.00)
6310.07	Ranch Hand (\$5,000)	2,782.50	5,000.00	(2,217.50)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
Taxes				
6220	Taxes - FICA	415.41	831.00	(415.59)
6230	Taxes - Federal Unemployment	31.22	66.00	(34.78)
6240	Taxes - State Unemployment	15.99	44.00	(28.01)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			10,591.00	(4,698.38)
Buildings & Commons				
6150	Operating Supplies	-	400.00	(400.00)
6180	Building Maintenance & Repairs	-		-
6180.01	Ranch House	1,372.13	8,000.00	(6,627.87)
6180.02	Bath House	166.18	1,000.00	(833.82)
6181	Land Maintenance & Repairs	783.82	2,000.00	(1,216.18)
6200	Sanitation & Janitorial Supplies(W-9) (\$1	103.66	300.00	(196.34)
TOTAL			11,700.00	(9,274.21)
Equipment Maint. & Repairs				
6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	506.24	800.00	(293.76)
6070.03	Pick Up	46.13	900.00	(853.87)
6070.04	Tractor	-		-
6070.05	Other	200.00	300.00	(100.00)
6070.06	Kubota	3,921.44	3,500.00	421.44
TOTAL			6,000.00	(1,326.19)
FUEL				
6311.01	Gasoline	689.04	1,500.00	(810.96)
6311.02	Dyed Diesel	1,105.71	2,000.00	(894.29)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(1,905.25)
ROADS				
6190.01	Gravel	64,974.86	60,000.00	4,974.86
6190.02	Road Maintenance & Repairs	9,747.04	20,000.00	(10,252.96)
TOTAL			80,000.00	(5,278.10)
UTILITIES				
6270	Telephone	472.91	705.00	(232.09)
6280	Electric & Propane	901.77	2,500.00	(1,598.23)
6285	Internet	574.56	770.00	(195.44)
TOTAL			3,975.00	(2,025.76)
NOTES PAYABLE				
1110	Heavy Equipment	-		-
6105	Interest Expense	-		-
TOTAL				
6315	Contingency Fund			
Total Outflows		139,636.61	177,077.00	(37,440.39)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Revenue & Expenses as of March 30, 2017

Prior

		YTD	YTD
	Feb-17	2016*2017	2015*2016
<u>Revenues:</u>			
Assessment Fees		169,740.00	170,545.00
Guest Member Donations		920.00	920.00
Key Income	12.65	92.82	112.47
Donations			1,339.02
Finance Charges	379.36	2,907.21	3,643.09
Income from Operations	392.01	173,660.03	176,559.58
<u>Expense:</u>			
6010 Accounting	968.06	9,303.25	9,336.67
6020 Audit			
6030 Bad Debts		10,000.00	1,600.00
6040 Culverts- Driveways			
6050 Annual Meeting		545.03	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	306.05	506.24	380.03
6070.03 Pick Up		46.13	1,052.01
6070.04 Tractor			
6070.05 Other		200.00	50.87
6070.06 Kubota	150.06	3,921.44	2,718.13
6090 Insurance - Workers Comp		780.00	1,284.00
6100 Insurance - Liability		9,774.00	8,636.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			7.73
6110 Legal			(192.25)
6110.01 Legal-Cassutt, Hays	1,173.03	3,358.40	3,262.52
6111 Lien & Notary fees		296.00	89.00
6120 Meetings & Socials			
6130 Newsletter		399.00	599.00
6140 Office Supplies & Exp.	35.50	639.21	1,415.78
6150 Operating Supplies			701.28
6160 Postage		163.98	1,460.38
6170 Website	100.00	398.87	411.88
6180 Building Maintenance/Repairs			
6180.01 Ranch House/Community Ctr		1,372.13	1,372.49
6180.02 Bath House		166.18	136.09
6181 Common Land Maintenance/Repairs		783.82	6,465.57
6190 Road Maintenance/Repairs			
6190.01 Gravel		64,974.86	53,936.57
6190.02 Road Maintenance/Repairs	3,251.02	9,747.04	6,618.43
6200 Sanitation & Janitorial-Supplies		103.66	
6215 Subs & Dues			
6220 Taxes - FICA	45.90	415.41	398.99

6230	Taxes - Federal Unemployment	3.60	31.22	31.33
6240	Taxes - State Unemployment	1.98	15.99	19.11
6250	Taxes - Real Estate		7,095.69	2,329.28
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone		472.91	559.93
6280	Utilities	216.24	901.77	973.95
6285	Internet	63.84	574.56	574.56
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			751.50
6310.02	Brushhog Time			
6310.03	Snowplow		645.00	697.50
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,560.00	1,196.00
6310.07	Ranch Hand	600.00	2,782.50	2,368.75
6310.08	Dump Truck Maintenance			30.00
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			52.00
6310.11	Kubota Maintenance		442.50	120.00
6311	Fuel			
6311.01	Gasoline	460.56	689.04	668.73
6311.02	Dyed Diesel		1,105.71	860.28
6312.01	Oil & Grease			
8020	Gain/Loss on sale			(8,204.20)
	Total Expenses	7,375.84	139,636.61	114,704.26
	Depreciation Expense	1,021.97	8,702.19	21,326.93
	Interest Income	(6.67)	(58.94)	(59.13)
	Total non-operating	1,015.30	8,643.25	21,267.80
	Excess revenue over expenses	(7,999.13)	25,380.17	40,587.52

Timberlake Ranch Landowners' Association
As of March 2017

ASSETS

Current Assets

Wells Fargo - Deposit	81,327.47
Wells Fargo - Operating	12,810.00
Wells Fargo - Reward Fund	1,523.49
Wells Fargo - Savings Account	130,124.94

Accounts Receivable 13/14	709.84
Accounts Receivable 14/15	2,279.46
Accounts Receivable 15/16	4,974.86
Accounts Receivable 16/17	17,417.39
Accounts Receivable 17/18	(1,890.88)
Allowance for Doubtful accts	(9,686.19)
Total Current Assets	

\$ 239,590.38

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	61,378.00
Pavilion / Zetor/Equip Bldg	44,772.78
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(39,705.62)
Accum. Depr - Pavilion / Zetor	(1,973.55)
Accum. Depr - Heavy Equipment	(204,604.94)
Accum. Depr - Lawn Equipment	(19,388.32)
Accum. Depr - Office Equipment	(14,093.62)

Total Property and Equipment

Total Assets

156,363.63

\$ 395,954.01

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	98.85
State Withholding Payable	7.51
Federal Unemployment	8.96
State Unemployment	4.93
Gross Receipts Tax Payable	0.85

Total Current Liabilities 121.10

Total Liabilities \$ 121.10

Capital

Fund Balance - Unrestricted	370,452.74	
Net Income	25,380.17	
Total Capital		<u>395,832.91</u>
Total Liabilities & Capital		<u>\$ 395,954.01</u>

Assessment fees current month	\$ 3,424.57
Assessment fees YTD	\$ 168,250.89
Assessment fees outstanding	23,490.67

Date	Vendor	Amt	Explanation
2/15-2/18	Munoz	\$1,069.00	Road repair / emergency
13-Mar	Grants WellService	2,982.77	Pad Gravel & Pad
17-Jan	Cleary building	11,132.00	Deposit on t ck
29-Mar	Cleary building	\$22,264.00	Material deli Bk transfer
8-Apr	Cleary building	\$16,698.00	Trusses and Bk transfer
15-Apr	Cleary building	<u>\$5,567.00</u>	Final payme ck
		\$58,643.77	
		<u>\$59,712.77</u>	Total to be paid out of contingency fund