

June-2017		Actual	Budget	Difference
INFLOWS				
5009	Assessment Fees 170,890	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	128.90		128.90
5920	Donations	-		-
5930	Finance Charges	4,002.17	3,000.00	1,002.17
TOTAL INFLOWS		174,791.07	174,580.00	211.07
OUTFLOWS				
Board				
6050	Annual Meeting	1,668.93	825.00	843.93
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	826.17	2,500.00	(1,673.83)
6160	Postage	829.43	2,000.00	(1,170.57)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
TOTAL			8,186.00	(2,389.40)
Communications				
6130	Newsletter	689.98	600.00	89.98
6170	Website	398.87	425.00	(26.13)
TOTAL			1,025.00	63.85
Financial				
6010	Accounting	12,207.43	12,500.00	(292.57)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	7,782.34	3,500.00	4,282.34
6260	Taxes - Income	2,953.00	2,000.00	953.00
TOTAL			21,600.00	11,342.77
Legal				
6110	Legal	270.78	1,000.00	(729.22)
6110.01	Legal - Casutt	6,358.47	17,000.00	(10,641.53)
6111	Lien & Notary Fees	430.00	500.00	(70.00)
TOTAL			18,500.00	(11,440.75)
RANCH OPERATIONS				
Insurance				
6090	Insurance - Workers Comp	780.00	2,700.00	(1,920.00)
6100	Insurance - Liability & Bond	9,944.00	9,100.00	844.00
TOTAL			11,800.00	(1,076.00)
Employee Wages & Taxes				
Wages				
6310				
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

6310.03	Snowplow (\$2,500)	645.00	1,000.00	(355.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	1,950.00	2,050.00	(100.00)
6310.07	Ranch Hand (\$5,000)	3,075.00	5,000.00	(1,925.00)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
Taxes				
6220	Taxes - FICA	467.63	831.00	(363.37)
6230	Taxes - Federal Unemployment	35.32	66.00	(30.68)
6240	Taxes - State Unemployment	18.24	44.00	(25.76)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			10,591.00	(3,957.31)
Buildings & Commons				
6150	Operating Supplies	-	400.00	(400.00)
6180	Commons	-		-
6180.01	Ranch House	5,519.22	8,000.00	(2,480.78)
6180.02	Bath House	186.67	1,000.00	(813.33)
6180.06	Building Equipment / Electrical	-	-	-
6181	Land Maintenance & Repairs	1,474.01	2,000.00	(525.99)
6200	Sanitation & Janitorial Supplies(W-9) (\$1	103.66	300.00	(196.34)
TOTAL			11,700.00	(4,416.44)
Equipment Maint. & Repairs				
6070.01	Dump Truck	249.89	500.00	(250.11)
6070.02	Grader	506.24	800.00	(293.76)
6070.03	Pick Up	46.13	900.00	(853.87)
6070.04	Tractor	-		-
6070.05	Other	200.00	300.00	(100.00)
6070.06	Kubota	4,091.64	3,500.00	591.64
TOTAL			6,000.00	(906.10)
FUEL				
6311.01	Gasoline	689.04	1,500.00	(810.96)
6311.02	Dyed Diesel	1,105.71	2,000.00	(894.29)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(1,905.25)
ROADS				
6190.01	Gravel	70,670.99	60,000.00	10,670.99
6190.02	Road Maintenance & Repairs	11,705.64	20,000.00	(8,294.36)
TOTAL			80,000.00	2,376.63
UTILITIES				
6270	Telephone	763.78	705.00	58.78
6280	Electric & Propane	1,765.52	2,500.00	(734.48)
6285	Internet	766.08	770.00	(3.92)
TOTAL			3,975.00	(679.62)
NOTES PAYABLE				
1110	Heavy Equipment	-		-
6105	Interest Expense	-		-
TOTAL				
6315	Contingency Fund			
Total Outflows		164,089.38	177,077.00	(12,987.62)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of June 30, 2017

		YTD	YTD
	Jun-17	2016*2017	2015*2016
<u>Revenues:</u>			
Assessment Fees		169,740.00	170,545.00
Guest Member Donations		920.00	920.00
Key Income	5.15	128.90	158.84
Donations			1,669.33
Finance Charges	367.85	4,002.17	4,595.92
Income from Operations	373.00	174,791.07	177,889.09
<u>Expense:</u>			
6010 Accounting	968.06	12,207.43	12,240.85
6020 Audit			
6030 Bad Debts		10,000.00	1,600.00
6040 Culverts- Driveways			
6050 Annual Meeting		1,668.93	390.84
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck		249.89	
6070.02 Grader		506.24	380.03
6070.03 Pick Up		46.13	1,052.01
6070.04 Tractor			
6070.05 Other		200.00	50.87
6070.06 Kubota		4,091.64	4,624.95
6090 Insurance - Workers Comp		780.00	1,284.00
6100 Insurance - Liability	170.00	9,944.00	8,673.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			7.73
6110 Legal		270.78	667.25
6110.01 Legal-Cassutt, Hays	(6.73)	6,358.47	8,592.51
6111 Lien & Notary fees		430.00	128.00
6120 Meetings & Socials			
6130 Newsletter		689.98	599.00
6140 Office Supplies & Exp.	96.54	826.17	2,045.71
6150 Operating Supplies			701.28
6160 Postage	4.15	829.43	1,452.88
6170 Website		398.87	511.88
6180 Commons			
6180.01 Ranch House/Community Ctr	3,747.09	5,519.22	1,738.16
6180.02 Bath House	20.49	186.67	136.09
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repai	556.67	1,474.01	7,217.23
6190 Road Maintenance/Repairs			
6190.01 Gravel	1,582.42	70,670.99	53,936.57
6190.02 Road Maintenance/Repairs		11,705.64	9,107.83
6200 Sanitation & Janitorial-Supplies		103.66	
6215 Subs & Dues			

6220	Taxes - FICA		467.63	457.51
6230	Taxes - Federal Unemployment		35.32	35.92
6240	Taxes - State Unemployment		18.24	21.65
6250	Taxes - Real Estate		7,782.34	2,329.28
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone	80.48	763.78	741.60
6280	Utilities	685.57	1,765.52	1,913.33
6285	Internet	63.84	766.08	766.08
6290	Mileage - Board Members			103.95
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			751.50
6310.02	Brushhog Time			
6310.03	Snowplow		645.00	697.50
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,950.00	1,466.00
6310.07	Ranch Hand		3,075.00	2,863.75
6310.08	Dump Truck Maintenance			30.00
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			52.00
6310.11	Kubota Maintenance		442.50	120.00
6311	<u>Fuel</u>			
6311.01	Gasoline		689.04	668.73
6311.02	Dyed Diesel		1,105.71	860.28
6312.01	Oil & Grease			
8020	Gain/Loss on sale			(8,204.20)
	Total Expenses		7,968.58	164,089.38
				132,696.62
	Depreciation Expense		1,139.67	11,700.20
	Interest Income		(5.07)	(75.23)
	Total non-operating		1,134.60	11,624.97
				28,689.98
	Excess revenue over expenses		(8,730.18)	(923.28)
				16,502.49

Timberlake Ranch Landowners' Association

As of June 2017

ASSETS

Current Assets

Wells Fargo - Deposit	59,023.93
Wells Fargo - Operating	18,012.01
Wells Fargo - Reward Fund	1,523.61
Wells Fargo - Savings Account	101,887.59

Accounts Receivable 13/14	454.26
Accounts Receivable 14/15	1,742.25
Accounts Receivable 15/16	4,528.62
Accounts Receivable 16/17	17,423.80
Accounts Receivable 17/18	(3,080.78)
Accounts Receivable 18/19	(60.00)
Allowance for Doubtful accts	(7,527.69)

Total Current Assets		\$ 193,927.60
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion / Zetor	11,248.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(40,446.71)
Accum. Depr - Pavilion / Zetor	(2,074.14)
Accum. Depr - Heavy Equipment	(205,446.94)
Accum. Depr - Lawn Equipment	(19,668.61)
Accum. Depr - Office Equipment	(15,127.66)

Total Property and Equipment		175,630.62
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Total Assets

	\$ 369,558.22
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	10.18
Federal Unemployment	13.06
State Unemployment	2.25
Gross Receipts Tax Payable	3.27

Total Current Liabilities 28.76

Total Liabilities \$ 28.76

Capital

Fund Balance - Unrestricted 370,452.74

Net Income -923.28 369,529.46

Total Capital \$ 369,558.22

Total Liabilities & Capital

Assessment fees current month	\$	265.00
Assessment fees YTD	\$	172,430.62
Assessment fees outstanding		21,008.15