

| | Jan-17 | Actual | Budget | Difference |
|----------------------|--------------------------------|-------------------|-------------------|-------------------|
| INFLOWS | | | | |
| 5009 | Assessment Fees 170,890 | 169,740.00 | 170,890.00 | (1,150.00) |
| | Previous Yr | | | |
| | Current Yr | | | |
| 5011 | Assessment fee Woodland | 920.00 | 690.00 | 230.00 |
| 5915 | Key Income | 80.17 | | 80.17 |
| 5920 | Donations | - | | - |
| 5930 | Finance Charges | 2,193.54 | 3,000.00 | (806.46) |
| TOTAL INFLOWS | | 172,933.71 | 174,580.00 | (1,646.29) |

OUTFLOWS

Board

| | | | | |
|--------------|--------------------------------|----------|-----------------|-------------------|
| 6050 | Annual Meeting | 545.03 | 825.00 | (279.97) |
| 6103 | Insurance-Directors & Officers | 2,472.07 | 2,550.00 | (77.93) |
| 6140 | Office Supplies & Exp | 600.49 | 2,500.00 | (1,899.51) |
| 6160 | Postage | 163.98 | 2,000.00 | (1,836.02) |
| 6215 | Subscriptions and Dues | - | 11.00 | (11.00) |
| 6290 | Mileage - Board Members | - | 300.00 | (300.00) |
| TOTAL | | | 8,186.00 | (4,404.43) |

Communications

| | | | | |
|--------------|------------|--------|-----------------|-----------------|
| 6130 | Newsletter | 399.00 | 600.00 | (201.00) |
| 6170 | Website | 298.87 | 425.00 | (126.13) |
| TOTAL | | | 1,025.00 | (327.13) |

Financial

| | | | | |
|--------------|---------------------|-----------|------------------|-----------------|
| 6010 | Accounting | 7,367.13 | 12,500.00 | (5,132.87) |
| 6020 | Audit | - | | - |
| 6030 | Bad Debts | 10,000.00 | 3,600.00 | 6,400.00 |
| 6250 | Taxes - Real Estate | 7,095.69 | 3,500.00 | 3,595.69 |
| 6260 | Taxes - Income | 2,953.00 | 2,000.00 | 953.00 |
| TOTAL | | | 21,600.00 | 5,815.82 |

Legal

| | | | | |
|--------------|--------------------|----------|------------------|--------------------|
| 6110 | Legal | - | 1,000.00 | (1,000.00) |
| 6110.01 | Legal - Casutt | 1,783.31 | 17,000.00 | (15,216.69) |
| 6111 | Lien & Notary Fees | 269.00 | 500.00 | (231.00) |
| TOTAL | | | 18,500.00 | (16,447.69) |

RANCH OPERATIONS

Insurance

| | | | | |
|--------------|------------------------------|----------|------------------|-------------------|
| 6090 | Insurance - Workers Comp | 780.00 | 2,700.00 | (1,920.00) |
| 6100 | Insurance - Liability & Bond | 9,774.00 | 9,100.00 | 674.00 |
| TOTAL | | | 11,800.00 | (1,246.00) |

Employee Wages & Taxes

| | | | | |
|--------------|-----------------------|---|----------|------------|
| Wages | | | | |
| 6310 | | | | |
| 6310.01 | Grader Time (\$4,900) | - | 1,000.00 | (1,000.00) |
| 6310.02 | Brushhog Time | - | 200.00 | (200.00) |
| 6310.03 | Snowplow (\$2,500) | - | 1,000.00 | (1,000.00) |
| 6310.04 | Supervisor | - | | - |

| | | | | |
|---------------------------------------|---|-------------------|-------------------|--------------------|
| 6310.06 | Sanitation & Janitorial | 1,560.00 | 2,050.00 | (490.00) |
| 6310.07 | Ranch Hand (\$5,000) | 1,935.00 | 5,000.00 | (3,065.00) |
| 6310.08 | Dump Truck Maintenance | - | 100.00 | (100.00) |
| 6310.09 | Zetor Maintenance | - | - | - |
| 6310.1 | Grader Maintenance | - | 100.00 | (100.00) |
| 6310.11 | Kubota Maintenance | 442.50 | 200.00 | 242.50 |
| Taxes | | | | |
| 6220 | Taxes - FICA | 301.23 | 831.00 | (529.77) |
| 6230 | Taxes - Federal Unemployment | 22.26 | 66.00 | (43.74) |
| 6240 | Taxes - State Unemployment | 11.06 | 44.00 | (32.94) |
| 6300 | Mileage - Foreman & Employees | - | - | - |
| TOTAL | | | 10,591.00 | (6,318.95) |
| Buildings & Commons | | | | |
| 6150 | Operating Supplies | - | 400.00 | (400.00) |
| 6180 | Building Maintenance & Repairs | - | - | - |
| 6180.01 | Ranch House | 1,372.13 | 8,000.00 | (6,627.87) |
| 6180.02 | Bath House | 166.18 | 1,000.00 | (833.82) |
| 6181 | Land Maintenance & Repairs | 783.82 | 2,000.00 | (1,216.18) |
| 6200 | Sanitation & Janitorial Supplies(W-9) (\$ | 103.66 | 300.00 | (196.34) |
| TOTAL | | | 11,700.00 | (9,274.21) |
| Equipment Maint. & Repairs | | | | |
| 6070.01 | Dump Truck | - | 500.00 | (500.00) |
| 6070.02 | Grader | 200.19 | 800.00 | (599.81) |
| 6070.03 | Pick Up | - | 900.00 | (900.00) |
| 6070.04 | Tractor | - | - | - |
| 6070.05 | Other | 200.00 | 300.00 | (100.00) |
| 6070.06 | Kubota | 2,743.21 | 3,500.00 | (756.79) |
| TOTAL | | | 6,000.00 | (2,856.60) |
| FUEL | | | | |
| 6311.01 | Gasoline | 147.45 | 1,500.00 | (1,352.55) |
| 6311.02 | Dyed Diesel | 1,105.71 | 2,000.00 | (894.29) |
| 6312.01 | Oil & Grease | - | 200.00 | (200.00) |
| TOTAL | | | 3,700.00 | (2,446.84) |
| ROADS | | | | |
| 6190.01 | Gravel | 64,974.86 | 60,000.00 | 4,974.86 |
| 6190.02 | Road Maintenance & Repairs | 2,496.37 | 20,000.00 | (17,503.63) |
| TOTAL | | | 80,000.00 | (12,528.77) |
| UTILITIES | | | | |
| 6270 | Telephone | 416.95 | 705.00 | (288.05) |
| 6280 | Electric & Propane | 586.15 | 2,500.00 | (1,913.85) |
| 6285 | Internet | 446.88 | 770.00 | (323.12) |
| TOTAL | | | 3,975.00 | (2,525.02) |
| NOTES PAYABLE | | | | |
| 1110 | Heavy Equipment | - | - | - |
| 6105 | Interest Expense | - | - | - |
| TOTAL | | | | |
| 6315 | Contingency Fund | | | |
| Total Outflows | | 124,517.18 | 177,077.00 | (52,559.82) |

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of January 2017

| | | YTD | YTD |
|---|---------------|------------------|------------------|
| | Jan-17 | 2016*2017 | 2015*2016 |
| <u>Revenues:</u> | | | |
| Assessment Fees | | 169,740.00 | 170,545.00 |
| Guest Member Donations | | 920.00 | 920.00 |
| Key Income | 0.07 | 80.17 | 66.03 |
| Donations | | | 1,339.02 |
| Finance Charges | 319.73 | 2,193.54 | 3,005.39 |
| Income from Operations | 319.80 | 172,933.71 | 175,875.44 |
| <u>Expense:</u> | | | |
| 6010 Accounting | 968.06 | 7,367.13 | 7,400.55 |
| 6020 Audit | | | |
| 6030 Bad Debts | | 10,000.00 | 1,600.00 |
| 6040 Culverts- Driveways | | | |
| 6050 Annual Meeting | | 545.03 | |
| 6070 <u>Heavy Equipment Maintenance & Repairs</u> | | | |
| 6070.01 Dump Truck | | | |
| 6070.02 Grader | | 200.19 | 380.03 |
| 6070.03 Pick Up | | | 980.48 |
| 6070.04 Tractor | | | |
| 6070.05 Other | | 200.00 | 50.87 |
| 6070.06 Kubota | 162.25 | 2,743.21 | 2,718.13 |
| 6090 Insurance - Workers Comp | | 780.00 | 1,284.00 |
| 6100 Insurance - Liability | | 9,774.00 | 8,636.00 |
| 6103 Insurance-Directors & Officers | | 2,472.07 | 2,472.07 |
| 6105 Interest | | | 7.73 |
| 6110 Legal | | | (192.25) |
| 6110.01 Legal-Cassutt, Hays | 127.27 | 1,783.31 | 1,316.88 |
| 6111 Lien & Notary fees | | 269.00 | 12.00 |
| 6120 Meetings & Socials | | | |
| 6130 Newsletter | | 399.00 | 399.00 |
| 6140 Office Supplies & Exp. | 98.63 | 600.49 | 1,285.80 |
| 6150 Operating Supplies | | | 591.38 |
| 6160 Postage | | 163.98 | 1,375.88 |
| 6170 Website | 100.00 | 298.87 | 311.88 |
| 6180 Building Maintenance/Repairs | | | |
| 6180.01 Ranch House/Community Ctr | | 1,372.13 | 1,372.49 |
| 6180.02 Bath House | | 166.18 | 136.09 |
| 6181 Common Land Maintenance/Repairs | | 783.82 | 6,465.57 |
| 6190 Road Maintenance/Repairs | | | |
| 6190.01 Gravel | 6,238.15 | 64,974.86 | 53,936.57 |
| 6190.02 Road Maintenance/Repairs | 540.00 | 2,496.37 | 5,985.79 |
| 6200 Sanitation & Janitorial-Supplies | | 103.66 | |
| 6215 Subs & Dues | | | |
| 6220 Taxes - FICA | | 301.23 | 355.38 |
| 6230 Taxes - Federal Unemployment | | 22.26 | 27.91 |
| 6240 Taxes - State Unemployment | (0.03) | 11.06 | 17.23 |

| | | | | |
|---------|------------------------------|------------|-----------|------------|
| 6250 | Taxes - Real Estate | | 7,095.69 | 2,329.28 |
| 6260 | Taxes - Income | | 2,953.00 | 7,411.00 |
| 6270 | Telephone | 55.90 | 416.95 | 437.62 |
| 6280 | Utilities | 104.09 | 586.15 | 746.06 |
| 6285 | Internet | 63.84 | 446.88 | 446.88 |
| 6290 | Mileage - Board Members | | | 51.30 |
| 6300 | Mileage - Employee | | | |
| 6310 | <u>Wages</u> | | | |
| 6310.01 | Grader Time | | | 331.50 |
| 6310.02 | Brushhog Time | | | |
| 6310.03 | Snowplow | | | 577.50 |
| 6310.04 | Supervisor | | | |
| 6310.06 | Sanitation/Janitorial Wages | | 1,560.00 | 1,196.00 |
| 6310.07 | Ranch Hand | | 1,935.00 | 2,368.75 |
| 6310.08 | Dump Truck Maintenance | | | |
| 6310.09 | Zetor Maintenance | | | |
| 6310.1 | Grader Maintenance | | | 52.00 |
| 6310.11 | Kubota Maintenance | | 442.50 | 120.00 |
| 6311 | <u>Fuel</u> | | | |
| 6311.01 | Gasoline | | 147.45 | 312.77 |
| 6311.02 | Dyed Diesel | | 1,105.71 | 860.28 |
| 6312.01 | Oil & Grease | | | |
| 8020 | Gain/Loss on sale | | | (8,204.20) |
| | Total Expenses | | 8,458.16 | 124,517.18 |
| | | | | 107,964.20 |
| | Depreciation Expense | 1,021.97 | 6,658.25 | 16,659.63 |
| | Interest Income | (6.67) | (46.25) | (46.22) |
| | Total non-operating | 1,015.30 | 6,612.00 | 16,613.41 |
| | Excess revenue over expenses | (9,153.66) | 41,804.53 | 51,297.83 |

Amt Bank Accts:

Timberlake Ranch Landowners' Association

As of January 2017

ASSETS

Current Assets

| | |
|-------------------------------|------------|
| Wells Fargo - Deposit | 115,116.58 |
| Wells Fargo - Operating | 6,600.62 |
| Wells Fargo - Reward Fund | 1,523.42 |
| Wells Fargo - Savings Account | 130,112.32 |

| | |
|------------------------------|-------------|
| Accounts Receivable 13/14 | 852.08 |
| Accounts Receivable 14/15 | 2,586.15 |
| Accounts Receivable 15/16 | 6,282.05 |
| Accounts Receivable 16/17 | 25,421.02 |
| Accounts Receivable 17/18 | (1,516.35) |
| Allowance for Doubtful accts | (10,735.79) |

Total Current Assets

\$ 276,242.10

Property and Equipment

| | |
|--------------------------------|--------------|
| Land | 37,973.00 |
| R301324 property | 19,809.20 |
| Buildings | 61,378.00 |
| Pavilion / Zetor | 22,380.38 |
| Heavy Equipment | 213,473.44 |
| Lawn / Outside Equipment | 37,971.81 |
| Office Equipment | 20,751.45 |
| Accum. Depr - Buildings | (39,446.96) |
| Accum. Depr - Pavilion / Zetor | (1,906.49) |
| Accum. Depr - Heavy Equipment | (203,762.94) |
| Accum. Depr - Lawn Equipment | (19,201.46) |
| Accum. Depr - Office Equipment | (13,404.26) |

Total Property and Equipment

Total Assets

136,015.17

\$ 412,257.27

LIABILITIES AND CAPITAL

Current Liabilities

| | |
|----------------------------|---|
| Federal Taxes Payable | - |
| State Withholding Payable | - |
| Federal Unemployment | - |
| State Unemployment | - |
| Gross Receipts Tax Payable | - |

Total Current Liabilities

0.00

Total Liabilities \$ -

Capital

| | | |
|-----------------------------|------------|----------------------|
| Fund Balance - Unrestricted | 370,452.74 | |
| Net Income | 41,804.53 | |
| Total Capital | | <u>412,257.27</u> |
| Total Liabilities & Capital | | <u>\$ 412,257.27</u> |

Amt Bank Accts: