

		Actual	Budget	Difference
Feb-17				
INFLOWS				
5009	Assessment Fees 170,890	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	80.17		80.17
5920	Donations	-		-
5930	Finance Charges	2,527.85	3,000.00	(472.15)
TOTAL INFLOWS		173,268.02	174,580.00	(1,311.98)
OUTFLOWS				
Board				
6050	Annual Meeting	545.03	825.00	(279.97)
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	603.71	2,500.00	(1,896.29)
6160	Postage	163.98	2,000.00	(1,836.02)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
	TOTAL		8,186.00	(4,401.21)
Communications				
6130	Newsletter	399.00	600.00	(201.00)
6170	Website	298.87	425.00	(126.13)
	TOTAL		1,025.00	(327.13)
Financial				
6010	Accounting	8,335.19	12,500.00	(4,164.81)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	7,095.69	3,500.00	3,595.69
6260	Taxes - Income	2,953.00	2,000.00	953.00
	TOTAL		21,600.00	6,783.88
Legal				
6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	2,185.37	17,000.00	(14,814.63)
6111	Lien & Notary Fees	296.00	500.00	(204.00)
	TOTAL		18,500.00	(16,018.63)
RANCH OPERATIONS				
Insurance				
6090	Insurance - Workers Comp	780.00	2,700.00	(1,920.00)
6100	Insurance - Liability & Bond	9,774.00	9,100.00	674.00
	TOTAL		11,800.00	(1,246.00)
Employee Wages & Taxes				
6310	Wages			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

6310.03	Snowplow (\$2,500)	645.00	1,000.00	(355.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	1,560.00	2,050.00	(490.00)
6310.07	Ranch Hand (\$5,000)	2,182.50	5,000.00	(2,817.50)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
Taxes				
6220	Taxes - FICA	369.51	831.00	(461.49)
6230	Taxes - Federal Unemployment	27.62	66.00	(38.38)
6240	Taxes - State Unemployment	14.01	44.00	(29.99)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			10,591.00	(5,349.86)
Buildings & Commons				
6150	Operating Supplies	-	400.00	(400.00)
6180	Building Maintenance & Repairs	-		-
6180.01	Ranch House	1,372.13	8,000.00	(6,627.87)
6180.02	Bath House	166.18	1,000.00	(833.82)
6181	Land Maintenance & Repairs	783.82	2,000.00	(1,216.18)
6200	Sanitation & Janitorial Supplies(W-9) (\$1	103.66	300.00	(196.34)
TOTAL			11,700.00	(9,274.21)
Equipment Maint. & Repairs				
6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	200.19	800.00	(599.81)
6070.03	Pick Up	46.13	900.00	(853.87)
6070.04	Tractor	-		-
6070.05	Other	200.00	300.00	(100.00)
6070.06	Kubota	3,771.38	3,500.00	271.38
TOTAL			6,000.00	(1,782.30)
FUEL				
6311.01	Gasoline	228.48	1,500.00	(1,271.52)
6311.02	Dyed Diesel	1,105.71	2,000.00	(894.29)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(2,365.81)
ROADS				
6190.01	Gravel	64,974.86	60,000.00	4,974.86
6190.02	Road Maintenance & Repairs	6,496.02	20,000.00	(13,503.98)
TOTAL			80,000.00	(8,529.12)
UTILITIES				
6270	Telephone	472.91	705.00	(232.09)
6280	Electric & Propane	685.53	2,500.00	(1,814.47)
6285	Internet	510.72	770.00	(259.28)
TOTAL			3,975.00	(2,305.84)
NOTES PAYABLE				
1110	Heavy Equipment	-		-
6105	Interest Expense	-		-
TOTAL				
6315	Contingency Fund			
Total Outflows		132,260.77	177,077.00	(44,816.23)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Revenue & Expenses as of February 28, 2017

Prior

	Feb-17	YTD 2016*2017	YTD 2015*2016
<u>Revenues:</u>			
Assessment Fees		169,740.00	170,545.00
Guest Member Donations		920.00	920.00
Key Income	-	80.17	66.08
Donations			1,339.02
Finance Charges	334.31	2,527.85	3,307.28
Income from Operations	334.31	173,268.02	176,177.38
<u>Expense:</u>			
6010 Accounting	968.06	8,335.19	8,368.61
6020 Audit			
6030 Bad Debts		10,000.00	1,600.00
6040 Culverts- Driveways			
6050 Annual Meeting		545.03	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		200.19	380.03
6070.03 Pick Up	46.13	46.13	1,052.01
6070.04 Tractor			
6070.05 Other		200.00	50.87
6070.06 Kubota	1,028.17	3,771.38	2,718.13
6090 Insurance - Workers Comp		780.00	1,284.00
6100 Insurance - Liability		9,774.00	8,636.00
6103 Insurance-Directors & Officers		2,472.07	2,472.07
6105 Interest			7.73
6110 Legal			(192.25)
6110.01 Legal-Cassutt, Hays	402.06	2,185.37	2,356.21
6111 Lien & Notary fees	27.00	296.00	62.00
6120 Meetings & Socials			
6130 Newsletter		399.00	399.00
6140 Office Supplies & Exp.	3.22	603.71	1,285.80
6150 Operating Supplies			591.38
6160 Postage		163.98	1,380.53
6170 Website		298.87	311.88
6180 Building Maintenance/Repairs			
6180.01 Ranch House/Community Ctr		1,372.13	1,372.49
6180.02 Bath House		166.18	136.09
6181 Common Land Maintenance/Repairs		783.82	6,465.57
6190 Road Maintenance/Repairs			
6190.01 Gravel		64,974.86	53,936.57
6190.02 Road Maintenance/Repairs	3,999.65	6,496.02	6,215.43
6200 Sanitation & Janitorial-Supplies		103.66	
6215 Subs & Dues			
6220 Taxes - FICA	68.28	369.51	355.38

6230	Taxes - Federal Unemployment	5.36	27.62	27.91
6240	Taxes - State Unemployment	2.95	14.01	17.23
6250	Taxes - Real Estate		7,095.69	2,329.28
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone	55.96	472.91	437.62
6280	Utilities	99.38	685.53	863.57
6285	Internet	63.84	510.72	510.72
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			331.50
6310.02	Brushhog Time			
6310.03	Snowplow	645.00	645.00	577.50
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,560.00	1,196.00
6310.07	Ranch Hand	247.50	2,182.50	2,368.75
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			52.00
6310.11	Kubota Maintenance		442.50	120.00
6311	<u>Fuel</u>			
6311.01	Gasoline	81.03	228.48	603.48
6311.02	Dyed Diesel		1,105.71	860.28
6312.01	Oil & Grease			
8020	Gain/Loss on sale			(8,204.20)
	Total Expenses	7,743.59	132,260.77	110,799.47
	Depreciation Expense	1,021.97	7,680.22	18,993.28
	Interest Income	(6.02)	(52.27)	(52.46)
	Total non-operating	1,015.95	7,627.95	18,940.82
	Excess revenue over expenses	(8,425.23)	33,379.30	46,437.09

Timberlake Ranch Landowners' Association
As of February 2017

ASSETS

Current Assets

Wells Fargo - Deposit	110,257.28
Wells Fargo - Operating	9,067.73
Wells Fargo - Reward Fund	1,523.45
Wells Fargo - Savings Account	130,118.31

Accounts Receivable 13/14	709.84
Accounts Receivable 14/15	2,296.52
Accounts Receivable 15/16	5,758.46
Accounts Receivable 16/17	20,721.53
Accounts Receivable 17/18	(1,865.48)
Allowance for Doubtful accts	(9,686.19)
Total Current Assets	

\$ 268,901.45

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	61,378.00
Pavilion / Zetor	22,505.18
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(39,576.29)
Accum. Depr - Pavilion / Zetor	(1,940.02)
Accum. Depr - Heavy Equipment	(204,183.94)
Accum. Depr - Lawn Equipment	(19,294.89)
Accum. Depr - Office Equipment	(13,748.94)

Total Property and Equipment

Total Assets

135,118.00

\$ 404,019.45

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	172.86
State Withholding Payable	6.24
Federal Unemployment	5.36
State Unemployment	2.95
Gross Receipts Tax Payable	-

Total Current Liabilities 187.41

Total Liabilities \$ 187.41

Capital

Fund Balance - Unrestricted 370,452.74
Net Income 33,379.30
Total Capital 403,832.04

Total Liabilities & Capital \$ 404,019.45

Assessment fees current month	\$ 5,288.79
Assessment fees YTD	\$ 164,826.32
Assessment fees outstanding	27,620.87