

		Actual	Budget	Difference
INFLOWS				
5009	Assessment Fees 170,890	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	80.10		80.10
5920	Donations	-		-
5930	Finance Charges	1,873.81	<u>3,000.00</u>	<u>(1,126.19)</u>
TOTAL INFLOWS		172,613.91	174,580.00	(1,966.09)

OUTFLOWS

Board

6050	Annual Meeting	545.03	825.00	(279.97)
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	501.86	2,500.00	(1,998.14)
6160	Postage	163.98	2,000.00	(1,836.02)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	<u>300.00</u>	<u>(300.00)</u>
	TOTAL		8,186.00	(4,503.06)

Communications

6130	Newsletter	399.00	600.00	(201.00)
6170	Website	198.87	<u>425.00</u>	<u>(226.13)</u>
	TOTAL		1,025.00	(427.13)

Financial

6010	Accounting	6,399.07	12,500.00	(6,100.93)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	7,095.69	3,500.00	3,595.69
6260	Taxes - Income	2,953.00	<u>2,000.00</u>	<u>953.00</u>
	TOTAL		21,600.00	4,847.76

Legal

6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	1,656.04	17,000.00	(15,343.96)
6111	Lien & Notary Fees	269.00	<u>500.00</u>	<u>(231.00)</u>
	TOTAL		18,500.00	(16,574.96)

RANCH OPERATIONS

Insurance

6090	Insurance - Workers Comp	780.00	2,700.00	(1,920.00)
6100	Insurance - Liability & Bond	9,774.00	<u>9,100.00</u>	<u>674.00</u>
	TOTAL		11,800.00	(1,246.00)

Employee Wages & Taxes

		Wages		
6310				
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)
6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	1,560.00	2,050.00	(490.00)
6310.07	Ranch Hand (\$5,000)	1,935.00	5,000.00	(3,065.00)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
	Taxes			-
6220	Taxes - FICA	301.23	831.00	(529.77)
6230	Taxes - Federal Unemployment	22.26	66.00	(43.74)
6240	Taxes - State Unemployment	11.09	44.00	(32.91)
6300	Mileage - Foreman & Employees	-	-	-
	TOTAL		10,591.00	(6,318.92)

Buildings & Commons

6150	Operating Supplies	-	400.00	(400.00)
6180	Building Maintenance & Repairs	-		-
6180.01	Ranch House	1,372.13	8,000.00	(6,627.87)
6180.02	Bath House	166.18	1,000.00	(833.82)
6181	Land Maintenance & Repairs	783.82	2,000.00	(1,216.18)
6200	Sanitation & Janitorial Supplies(W-	103.66	300.00	(196.34)
	TOTAL		11,700.00	(9,274.21)

Equipment Maint. & Repairs

6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	200.19	800.00	(599.81)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-		-
6070.05	Other	200.00	300.00	(100.00)
6070.06	Kubota	2,580.96	3,500.00	(919.04)
	TOTAL		6,000.00	(3,018.85)

FUEL

6311.01	Gasoline	147.45	1,500.00	(1,352.55)
6311.02	Dyed Diesel	1,105.71	2,000.00	(894.29)
6312.01	Oil & Grease	-	200.00	(200.00)
	TOTAL		3,700.00	(2,446.84)

ROADS				
6190.01	Gravel	58,736.71	60,000.00	(1,263.29)
6190.02	Road Maintenance & Repairs	1,956.37	20,000.00	(18,043.63)
	TOTAL		80,000.00	(19,306.92)
UTILITIES				
6270	Telephone	361.05	705.00	(343.95)
6280	Electric & Propane	482.06	2,500.00	(2,017.94)
6285	Internet	383.04	770.00	(386.96)
	TOTAL		3,975.00	(2,748.85)
NOTES PAYABLE				
1110	Heavy Equipment	-		
6105	Interest Expense	-		
	TOTAL			
6315	Contingency Fund			
Total Outflows		116,059.02	177,077.00	(61,017.98)

Amt Bank Accts:		12/31/2016	
Wells Fargo - Deposit		104,579.05	
Wells Fargo - Operating		10,459.52	
Wells Fargo - Reward Fund		1,523.34	
Wells Fargo - Savings Account		130,099.06	

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of December 201

YTD

YTD

Dec-16 2016*2017 2015*2016

Revenues:

Assessment Fees		169,740.00	170,545.00
Guest Member Donations		920.00	920.00
Key Income	15.00	80.10	66.03
Donations			1,339.02
Finance Charges	302.25	1,873.81	2,621.85
Income from Operations	317.25	172,613.91	175,491.90

Expense:

6010	Accounting	1,193.06	6,399.07	6,432.49
6020	Audit			
6030	Bad Debts		10,000.00	1,600.00
6040	Culverts- Driveways			
6050	Annual Meeting		545.03	
6070	<u>Heavy Equipment Maintenance & Repairs</u>			
6070.01	Dump Truck			
6070.02	Grader		200.19	107.00
6070.03	Pick Up			980.48
6070.04	Tractor			
6070.05	Other		200.00	50.87
6070.06	Kubota	73.13	2,580.96	2,187.22
6090	Insurance - Workers Comp	(1,448.00)	780.00	1,284.00
6100	Insurance - Liability		9,774.00	8,636.00
6103	Insurance-Directors & Officers		2,472.07	2,472.07
6105	Interest			7.73
6110	Legal			(192.25)
6110.01	Legal-Cassutt, Hays	(4,660.96)	1,656.04	236.08
6111	Lien & Notary fees		269.00	(40.00)
6120	Meetings & Socials			
6130	Newsletter	199.00	399.00	399.00
6140	Office Supplies & Exp.	112.86	501.86	1,208.27
6150	Operating Supplies			591.38
6160	Postage	88.50	163.98	1,362.40
6170	Website		198.87	211.88
6180	Building Maintenance/Repairs			
6180.01	Ranch House/Community Ctr		1,372.13	1,224.10
6180.02	Bath House		166.18	136.09
6181	Common Land Maintenance/Repairs		783.82	6,465.57
6190	Road Maintenance/Repairs			
6190.01	Gravel		58,736.71	37,922.76

6190.02	Road Maintenance/Repairs	255.00	1,956.37	5,563.29
6200	Sanitation & Janitorial-Supplies		103.66	
6215	Subs & Dues			
6220	Taxes - FICA	46.47	301.23	302.03
6230	Taxes - Federal Unemploy	2.27	22.26	23.72
6240	Taxes - State Unemployme	0.10	11.09	13.04
6250	Taxes - Real Estate		7,095.69	2,329.28
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone	133.34	361.05	384.51
6280	Utilities	98.78	482.06	616.74
6285	Internet	63.84	383.04	383.04
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			331.50
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,560.00	1,196.00
6310.07	Ranch Hand	607.50	1,935.00	2,368.75
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			52.00
6310.11	Kubota Maintenance		442.50	
6311	Fuel			
6311.01	Gasoline		147.45	233.45
6311.02	Dyed Diesel		1,105.71	860.28
6312.01	Oil & Grease			
8020	Gain/Loss on sale			(8,204.20)
	Total Expenses	(3,235.11)	116,059.02	87,198.87
	Depreciation Expense	1,021.97	5,636.28	14,274.02
	Interest Income	(6.67)	(39.58)	(39.56)
	Total non-operating	1,015.30	5,596.70	14,234.46
	Excess revenue over exp	2,537.06	50,958.19	74,058.57

Timberlake Ranch Landowners' Association

As of December 2016

ASSETS

Current Assets

Wells Fargo - Deposit	99,562.26
Wells Fargo - Operating	16,565.74
Wells Fargo - Reward Fund	1,523.38
Wells Fargo - Savings Account	130,105.69

Accounts Receivable 13/14	852.08
Accounts Receivable 14/15	2,586.15
Accounts Receivable 15/16	6,766.55
Accounts Receivable 16/17	48,935.01
Accounts Receivable 17/18	(479.60)
Allowance for Doubtful accts	(10,735.79)
Total Current Assets	

\$ 295,681.47

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	61,378.00
Pavilion / Zetor	11,248.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(39,317.63)
Accum. Depr - Pavilion / Zetor	(1,872.96)
Accum. Depr - Heavy Equipment	(203,341.94)
Accum. Depr - Lawn Equipment	(19,108.03)
Accum. Depr - Office Equipment	(13,059.58)

Total Property and Equipment

Total Assets

125,905.14

\$ 421,586.61

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	108.53
State Withholding Payable	20.02

Federal Unemployment	35.84	
State Unemployment	5.85	
Gross Receipts Tax Payable	5.44	

Total Current Liabilities		175.68
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Total Liabilities	\$	175.68
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Capital

Fund Balance - Unrestricted	370,452.74	
Net Income	50,958.19	
Total Capital		<u>421,410.93</u>

Total Liabilities & Capital	\$	<u><u>421,586.61</u></u>
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