

		Actual	Budget	Difference
INFLOWS				
5009	Assessment Fees 170,890	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	118.59		118.59
5920	Donations	-		-
5930	Finance Charges	3,284.47	3,000.00	284.47
TOTAL INFLOWS		174,063.06	174,580.00	(516.94)

OUTFLOWS

Board

6050	Annual Meeting	545.03	825.00	(279.97)
6103	Insurance-Directors & Officers	2,472.07	2,550.00	(77.93)
6140	Office Supplies & Exp	642.55	2,500.00	(1,857.45)
6160	Postage	817.98	2,000.00	(1,182.02)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
	TOTAL		8,186.00	(3,708.37)

Communications

6130	Newsletter	689.98	600.00	89.98
6170	Website	398.87	425.00	(26.13)
	TOTAL		1,025.00	63.85

Financial

6010	Accounting	10,271.31	12,500.00	(2,228.69)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	7,095.69	3,500.00	3,595.69
6260	Taxes - Income	2,953.00	2,000.00	953.00
	TOTAL		21,600.00	8,720.00

Legal

6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	3,358.40	17,000.00	(13,641.60)
6111	Lien & Notary Fees	196.00	500.00	(304.00)
	TOTAL		18,500.00	(14,945.60)

RANCH OPERATIONS

Insurance

6090	Insurance - Workers Comp	780.00	2,700.00	(1,920.00)
6100	Insurance - Liability & Bond	9,774.00	9,100.00	674.00
	TOTAL		11,800.00	(1,246.00)

Employee Wages & Taxes

6310	Wages			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)

6310.02	Brushhog Time	-	200.00	(200.00)
6310.03	Snowplow (\$2,500)	645.00	1,000.00	(355.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	1,560.00	2,050.00	(490.00)
6310.07	Ranch Hand (\$5,000)	2,782.50	5,000.00	(2,217.50)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
Taxes				
6220	Taxes - FICA	415.41	831.00	(415.59)
6230	Taxes - Federal Unemployment	31.22	66.00	(34.78)
6240	Taxes - State Unemployment	15.99	44.00	(28.01)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			10,591.00	(4,698.38)

Buildings & Commons

6150	Operating Supplies	-	400.00	(400.00)
6180	Commons	-		-
6180.01	Ranch House	1,772.13	8,000.00	(6,227.87)
6180.02	Bath House	166.18	1,000.00	(833.82)
6180.06	Building Equipment / Electrical	-	-	-
6181	Land Maintenance & Repairs	783.82	2,000.00	(1,216.18)
6200	Sanitation & Janitorial Supplies(W-9)	103.66	300.00	(196.34)
TOTAL			11,700.00	(8,874.21)

Equipment Maint. & Repairs

6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	506.24	800.00	(293.76)
6070.03	Pick Up	46.13	900.00	(853.87)
6070.04	Tractor	-		-
6070.05	Other	200.00	300.00	(100.00)
6070.06	Kubota	4,091.64	3,500.00	591.64
TOTAL			6,000.00	(1,155.99)

FUEL

6311.01	Gasoline	689.04	1,500.00	(810.96)
6311.02	Dyed Diesel	1,105.71	2,000.00	(894.29)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(1,905.25)

ROADS

6190.01	Gravel	64,974.86	60,000.00	4,974.86
6190.02	Road Maintenance & Repairs	10,153.04	20,000.00	(9,846.96)
TOTAL			80,000.00	(4,872.10)

UTILITIES

6270	Telephone	608.83	705.00	(96.17)
6280	Electric & Propane	1,008.99	2,500.00	(1,491.01)
6285	Internet	638.40	770.00	(131.60)
TOTAL			3,975.00	(1,718.78)

NOTES PAYABLE

1110	Heavy Equipment	-		-
6105	Interest Expense	-		-
TOTAL				

6315 Contingency Fund

Total Outflows		142,736.17	177,077.00	(34,340.83)
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Amt Bank Accts:

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of April 30, 2017

	YTD	YTD
	Apr-17	2016*2017
		2015*2016
<u>Revenues:</u>		
Assessment Fees		170,545.00
Guest Member Donations		920.00
Key Income	25.77	148.54
Donations		1,339.02
Finance Charges	377.26	3,992.57
Income from Operations	403.03	176,945.13
<u>Expense:</u>		
6010 Accounting	968.06	10,304.73
6020 Audit		
6030 Bad Debts		1,600.00
6040 Culverts- Driveways		
6050 Annual Meeting		545.03
6070 <u>Heavy Equipment Maintenance & Repairs</u>		
6070.01 Dump Truck		
6070.02 Grader		380.03
6070.03 Pick Up		1,052.01
6070.04 Tractor		
6070.05 Other		50.87
6070.06 Kubota	170.20	4,116.22
6090 Insurance - Workers Comp		1,284.00
6100 Insurance - Liability		8,636.00
6103 Insurance-Directors & Officers		2,472.07
6105 Interest		7.73
6110 Legal		239.25
6110.01 Legal-Cassutt, Hays		4,560.61
6111 Lien & Notary fees	(100.00)	114.00
6120 Meetings & Socials		
6130 Newsletter	290.98	599.00
6140 Office Supplies & Exp.	3.34	1,415.78
6150 Operating Supplies		701.28
6160 Postage	654.00	1,455.38
6170 Website		411.88
6180 Commons		
6180.01 Ranch House/Community Ctr	400.00	1,372.49
6180.02 Bath House		136.09
6180.06 Equipment Building / Electricial		
6181 Common Land Maintenance/Repairs		6,465.57
6190 Road Maintenance/Repairs		
6190.01 Gravel		53,936.57
6190.02 Road Maintenance/Repairs	406.00	9,010.37
6200 Sanitation & Janitorial-Supplies		103.66

6215	Subs & Dues			
6220	Taxes - FICA		415.41	398.99
6230	Taxes - Federal Unemployment		31.22	31.33
6240	Taxes - State Unemployment		15.99	19.11
6250	Taxes - Real Estate		7,095.69	2,329.28
6260	Taxes - Income		2,953.00	7,411.00
6270	Telephone	135.92	608.83	559.93
6280	Utilities	107.22	1,008.99	1,080.24
6285	Internet	63.84	638.40	638.40
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			751.50
6310.02	Brushhog Time			
6310.03	Snowplow		645.00	697.50
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		1,560.00	1,196.00
6310.07	Ranch Hand		2,782.50	2,368.75
6310.08	Dump Truck Maintenance			30.00
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			52.00
6310.11	Kubota Maintenance		442.50	120.00
6311	<u>Fuel</u>			
6311.01	Gasoline		689.04	668.73
6311.02	Dyed Diesel		1,105.71	860.28
6312.01	Oil & Grease			
8020	Gain/Loss on sale			(8,204.20)
	Total Expenses		<u>3,099.56</u>	<u>142,736.17</u>
				<u>121,382.07</u>
	Depreciation Expense	718.67	9,420.86	23,660.58
	Interest Income	(5.99)	(64.93)	(65.57)
	Total non-operating	<u>712.68</u>	<u>9,355.93</u>	<u>23,595.01</u>
	Excess revenue over expenses	<u>(3,409.21)</u>	<u>21,970.96</u>	<u>31,968.05</u>

Timberlake Ranch Landowners' Association
As of April 2017

ASSETS

Current Assets

Wells Fargo - Deposit	78,502.70
Wells Fargo - Operating	19,777.11
Wells Fargo - Reward Fund	1,523.53
Wells Fargo - Savings Account	101,877.37

Accounts Receivable 13/14	709.84
Accounts Receivable 14/15	2,279.46
Accounts Receivable 15/16	4,940.02
Accounts Receivable 16/17	16,711.85
Accounts Receivable 17/18	(2,104.43)
Allowance for Doubtful accts	<u>(9,684.66)</u>
Total Current Assets	

\$ 214,532.79

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	117,167.40
Pavilion / Zetor	11,248.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(39,952.65)
Accum. Depr - Pavilion / Zetor	(2,007.08)
Accum. Depr - Heavy Equipment	(204,604.94)
Accum. Depr - Lawn Equipment	(19,481.75)
Accum. Depr - Office Equipment	(14,438.30)

Total Property and Equipment

Total Assets

177,909.96

\$ 392,442.75

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	7.51
Federal Unemployment	8.96
State Unemployment	-
Gross Receipts Tax Payable	2.58

Total Current Liabilities 19.05

Total Liabilities \$ 19.05

Capital

Fund Balance - Unrestricted	370,452.74	
Net Income	21,970.96	
Total Capital		<u>392,423.70</u>

Total Liabilities & Capital		<u><u>\$ 392,442.75</u></u>
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Assessment fees current month	\$ 2,279.28
Assessment fees YTD	\$ 167,105.60
Assessment fees outstanding	22,536.74