

		Actual	Budget	Difference
INFLOWS				
5009	Assessment Fees 170,890	169,740.00	170,890.00	(1,150.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	920.00	690.00	230.00
5915	Key Income	44.50		44.50
5920	Donations	-		-
5930	Finance Charges	421.49	3,000.00	(2,578.51)
TOTAL INFLOWS		171,125.99	174,580.00	(3,454.01)

OUTFLOWS

Board

6050	Annual Meeting	-	825.00	(825.00)
6103	Insurance-Directors & Officers	-	2,550.00	(2,550.00)
6140	Office Supplies & Exp	313.90	2,500.00	(2,186.10)
6160	Postage	82.48	2,000.00	(1,917.52)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	300.00	(300.00)
	TOTAL		8,186.00	(7,789.62)

Communications

6130	Newsletter	200.00	600.00	(400.00)
6170	Website	-	425.00	(425.00)
	TOTAL		1,025.00	(825.00)

Financial

6010	Accounting	2,319.83	12,500.00	(10,180.17)
6020	Audit	-		-
6030	Bad Debts	10,000.00	3,600.00	6,400.00
6250	Taxes - Real Estate	500.70	3,500.00	(2,999.30)
6260	Taxes - Income	2,953.00	2,000.00	953.00
	TOTAL		21,600.00	(5,826.47)

Legal

6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	3,919.34	17,000.00	(13,080.66)
6111	Lien & Notary Fees	108.00	500.00	(392.00)
	TOTAL		18,500.00	(14,472.66)

RANCH OPERATIONS

Insurance

6090	Insurance - Workers Comp	2,228.00	2,700.00	(472.00)
6100	Insurance - Liability & Bond	9,774.00	9,100.00	674.00
	TOTAL		11,800.00	202.00

Employee Wages & Taxes

6310	Wages			
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)

6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-		-
6310.06	Sanitation & Janitorial	780.00	2,050.00	(1,270.00)
6310.07	Ranch Hand (\$5,000)	322.50	5,000.00	(4,677.50)
6310.08	Dump Truck Maintenance	-	100.00	(100.00)
6310.09	Zetor Maintenance	-		-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	442.50	200.00	242.50
Taxes				
6220	Taxes - FICA	118.20	831.00	(712.80)
6230	Taxes - Federal Unemployment	9.28	66.00	(56.72)
6240	Taxes - State Unemployment	5.10	44.00	(38.90)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			10,591.00	(8,913.42)
Buildings & Commons				
6150	Operating Supplies	-	400.00	(400.00)
6180	Building Maintenance & Repairs	-		-
6180.01	Ranch House	29.67	8,000.00	(7,970.33)
6180.02	Bath House	79.97	1,000.00	(920.03)
6181	Land Maintenance & Repairs	-	2,000.00	(2,000.00)
6200	Sanitation & Janitorial Supplies(W-9) (\$'	103.66	300.00	(196.34)
TOTAL			11,700.00	(11,486.70)
Equipment Maint. & Repairs				
6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	191.75	800.00	(608.25)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-		-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	1,092.18	3,500.00	(2,407.82)
TOTAL			6,000.00	(4,716.07)
FUEL				
6311.01	Gasoline	102.80	1,500.00	(1,397.20)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(3,597.20)
ROADS				
6190.01	Gravel	24,783.33	60,000.00	(35,216.67)
6190.02	Road Maintenance & Repairs	966.09	20,000.00	(19,033.91)
TOTAL			80,000.00	(54,250.58)
UTILITIES				
6270	Telephone	156.67	705.00	(548.33)
6280	Electric & Propane	134.92	2,500.00	(2,365.08)
6285	Internet	127.68	770.00	(642.32)
TOTAL			3,975.00	(3,555.73)
NOTES PAYABLE				
1110	Heavy Equipment	-		-
6105	Interest Expense	-		-
TOTAL				

6315

Contingency Fund

Total Outflows	61,845.55	177,077.00	(115,231.45)
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Amt Bank Accts:

August 31, 2016

Deposit	153,779.96
Checking	23,664.35
Reward	1,523.23
Reserve	130,079.60
Total	<u>309,047.14</u>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2016 -June 30, 2017

Prior

Revenue & Expenses as of August 2016

	Aug-16	YTD 2016*2017	YTD 2015*2016
<u>Revenues:</u>			
Assessment Fees		169,740.00	170,430.00
Guest Member Donations	460.00	920.00	920.00
Key Income	39.34	44.50	41.20
Donations			
Finance Charges	202.42	421.49	929.15
Income from Operations	701.76	171,125.99	172,320.35
<u>Expense:</u>			
6010 Accounting	1,351.77	2,319.83	2,358.83
6020 Audit			
6030 Bad Debts		10,000.00	1,600.00
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	495.31	191.75	
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			23.80
6070.06 Kubota	1,092.18	1,092.18	1,191.78
6090 Insurance - Workers Comp	2,228.00	2,228.00	
6100 Insurance - Liability		9,774.00	
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays	3,790.49	3,919.34	2,477.21
6111 Lien & Notary fees	108.00	108.00	
6120 Meetings & Socials			
6130 Newsletter	200.00	200.00	200.00
6140 Office Supplies & Exp.	229.13	313.90	715.45
6150 Operating Supplies			362.72
6160 Postage	80.75	82.48	193.50
6170 Website			100.00
6180 Building Maintenance/Repairs			
6180.01 Ranch House/Community Ctr	29.67	29.67	565.02
6180.02 Bath House	79.97	79.97	136.09
6181 Common Land Maintenance/Repairs			372.00
6190 Road Maintenance/Repairs			
6190.01 Gravel	13,820.56	24,783.33	28,546.78
6190.02 Road Maintenance/Repairs	437.58	966.09	2,587.76
6200 Sanitation & Janitorial-Suppl	68.83	103.66	
6215 Subs & Dues			
6220 Taxes - FICA	72.87	118.20	100.94

6230	Taxes - Federal Unemployment	5.72	9.28	7.91
6240	Taxes - State Unemployment	3.14	5.10	4.35
6250	Taxes - Real Estate	500.70	500.70	
6260	Taxes - Income	2,953.00	2,953.00	7,411.00
6270	Telephone	156.67	156.67	109.39
6280	Utilities	67.26	134.92	218.66
6285	Internet	63.84	127.68	127.68
6290	Mileage - Board Members			51.30
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wage	510.00	780.00	520.00
6310.07	Ranch Hand		322.50	799.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance	442.50	442.50	
6311	<u>Fuel</u>			
6311.01	Gasoline	58.25	102.80	48.51
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
8020	Gain/Loss on sale			
	Total Expenses	28,846.19	61,845.55	50,830.18
	Depreciation Expense	1,106.39	1,801.78	4,719.26
	Interest Income	(6.67)	(13.34)	(13.33)
	Total non-operating	1,099.72	1,788.44	4,705.93
	Excess revenue over expenses	(29,244.15)	107,492.00	116,784.24

Timberlake Ranch Landowners' Association
As of August 2016

ASSETS

Current Assets

Wells Fargo - Deposit	156,561.96
Wells Fargo - Operating	1,565.90
Wells Fargo - Reward Fund	1,523.23
Wells Fargo - Savings Account	130,079.60
Accounts Receivable 10/11	11.63
Accounts Receivable 11/12	17.51
Accounts Receivable 12/13	20.74
Accounts Receivable 13/14	1,373.07
Accounts Receivable 14/15	3,332.29
Accounts Receivable 15/16	8,985.71
Accounts Receivable 16/17	52,790.64
Accounts Receivable 17/18	(115.00)
Allowance for Doubtful accts	(10,748.40)
Total Current Assets	

\$ 345,398.88

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	61,378.00
Pavilion / Zetor	6,684.38
Heavy Equipment	213,473.44
Lawn / Outside Equipment	45,571.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(38,800.31)
Accum. Depr - Pavilion / Zetor	(1,738.84)
Accum. Depr - Heavy Equipment	(201,657.94)
Accum. Depr - Lawn Equipment	(18,987.69)
Accum. Depr - Office Equipment	(11,680.86)

Total Property and Equipment

Total Assets

132,775.64

\$ 478,174.52

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	188.44
State Withholding Payable	8.40
Federal Unemployment	22.86
State Unemployment	7.04
Gross Receipts Tax Payable	3.04

Total Current Liabilities	229.78
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Total Liabilities	\$ 229.78
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Capital

Fund Balance - Unrestricted	370,452.74
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Net Income	107,492.00
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Total Capital	<u>477,944.74</u>
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Total Liabilities & Capital	<u><u>\$ 478,174.52</u></u>
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