

**Treasurer's Report for FY 2009-2010**  
**May, June and Year-End 2010**

See attached spread sheet for detailed inflows and outflows for the  
Month of May and June and current bank balances.

<b>Fiscal Year 2009-2010</b>	<b>MAY</b>	<b>JUN</b>	<b>YTD</b>
<b>INFLOWS</b>	<b>2010</b>	<b>2010</b>	<b>TOTALS</b>
<b>Assessment Fees</b>			
Current Year Collections	1,204	69	159,660.10
Previous Year Collections	274		4,809.85
Woodland AFs			690.00
Key Income	52	15	217.00
Donations			350.00
Finance Charges	336	249	3,163.00
<b>TOTAL INCOME</b>	<b>1,866</b>	<b>333</b>	<b>168,890.95</b>

**For May 2010**

**Outflows:** \$18,084.00

**Significant expenses:**

- Annual meeting \$335.00 food and phone card
- Audit: \$5,704.00
- Legal: \$240.00 Faxes, filing fees, Special master's fee and copies foreclosure resolution cost.
- Continued renovation ranch house: \$4583.00 for electrician, plumbing & building supplies, lighting fixtures
- Land maintenance and repair: \$1650.00-Tree trimming, welding lake gate.
- Tractor: 1229.00 – service at JRL plus repair hydraulics snowplow
- Notes payable = \$2508.00 final payment grader; new pick up truck payment plus interest

**Collections:**

- 4 lots – owe \$931.00 – \$823.05
  - 8 lots - delinquent over two years
  - 6 lots – delinquent one and one half yr
  - 16 lots –delinquent one year plus interest
  - 14 lots – delinquent 1/2yr plus interest
  - 12 lots – still owe \$77.89 and less
- Twelve new liens placed in May  
Total liens in place: 18

Respectfully submitted,  
Eileen Domer, Treasurer, 07/16/2010

## **For June 2010**

<b><u>Outflows</u></b>	<b><u>June 2010</u></b>	<b><u>Year-End</u></b>
Expenses	6,014	158,929.75
Assets:		24,055.00
Ford F550: Cash payment & add-on	21,153	
Total FY09-10 Outflows	27,167	\$180,082.75

**For the fiscal year, outflows were \$11,193 greater than inflows or 6.62%.**

### **Significant expenses for June:**

- Legal: 0
- Wages and Taxes: \$958.00
- Buildings & Commons: \$954.00 for dark sky exterior flood lights, lumber for fence repair and rental of sky trac to trim trees
- Grader: \$578.00– tire patch and new rim at JRL
- Gravel and road maintenance & repair: \$1,567.00
- Notes payable (Ford F550 loan) = \$894.00

### **Significant expenses for the fiscal year:**

- Audit: \$5,715.00
- Legal: \$1,361.00
- Insurance: \$8,087.00
- Ranch House renovation: \$29,779.00
- Equipment Maintenance and repair: \$6,169.00
- Roads –gravel + maintenance and repair: \$49,467.00
- Notes Payable: \$19,819.00

### **Purchase of Ford F550 pick up:**

MSRP	\$41,215.20
Less Discount	<u>(\$8,000.00)</u>
Purchase Price	\$33,215.20
Add-ons	<u>\$15,652.55</u>
Total	\$48,867.75
Less Cash Paid	<u>(\$21,153.00)</u>
Total amount financed for 3 years @ 5.6999%	\$29,496.66

### **Collections:**

Total liens in place: 18.

Lots owing over \$1,000.00: 4

**Bank accounts as of 7/24/2010:** Deposit: \$68,541.15

Blue: \$27,652.84

Reward: \$1,519.53

Saving: \$76,422.14

**TOTAL: \$174,422.66**

Respectfully submitted,  
Eileen Domer, Treasurer, 07/25/2010

<b>Fiscal Year 2009-2010</b>	<b>JUL</b>	<b>AUG</b>	<b>SEPT</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>YTD</b>	<b>FY 09/10</b>
<b>INFLOWS</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2,010</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>TOTALS</b>	<b>BUDGET</b>
<b>Assessment Fees</b>														
Current Year Collections	89,207	19,184	2,775	7,145	1,488	2,468	26,686	4,081	3,272	2,082	1,204	69	159,660	156,796
Previous Year Collections	814	225		1,125	108		600		1,663		274		4,809	
Woodland AFs	460	230											690	
Key Income	52	26	41	21				10			52	15	217	
Donations								350					350	
Finance Charges	144	139	370	333	298	259	254	225	333	223	336	249	3,163	
<b>TOTAL INCOME</b>	<b>90,677</b>	<b>19,804</b>	<b>3,186</b>	<b>8,624</b>	<b>1,894</b>	<b>2,727</b>	<b>27,540</b>	<b>4,666</b>	<b>5,268</b>	<b>2,305</b>	<b>1,866</b>	<b>333</b>	<b>168,890</b>	<b>156,796</b>
<b>OUTFLOWS</b>														
<b>Board</b>														
Annual Meeting	229		(31)							486	335		1,019	1,250
Insurance-Directors & Officers				1,957									1,957	2,000
Meetings and socials														100
Office Supplies & Exp	335	44	2	658			66		152	30	60	149	1,496	2,500
Postage	70	(2)	29	1	1		992	-1	10	28	24	1	1,153	2,500
Subscriptions and Dues	10												10	10
Mileage - Board Members	40		40		51				52		25		208	250
<b>TOTAL</b>	<b>684</b>	<b>42</b>	<b>40</b>	<b>2,616</b>	<b>52</b>		<b>1,058</b>	<b>-1</b>	<b>214</b>	<b>544</b>	<b>444</b>	<b>150</b>	<b>5,843</b>	<b>8,610</b>
<b>Communcations</b>														
Newsletter			183		123				97	174			577	1,000
Website														
<b>TOTAL</b>			<b>183</b>		<b>123</b>				<b>97</b>	<b>174</b>			<b>577</b>	<b>1,000</b>
<b>Financial</b>														
Accounting	641	1,005	641	641	642	892	642	642	642	642	642	642	8,314	8,300
Audit			5	6							5,704		5,715	8,000
Taxes - Real Estate				181	671								852	1,400
Taxes - Income		2,664											2,664	1,000
<b>TOTAL</b>	<b>641</b>	<b>3,669</b>	<b>646</b>	<b>828</b>	<b>1,313</b>	<b>892</b>	<b>642</b>	<b>642</b>	<b>642</b>	<b>642</b>	<b>6,346</b>	<b>642</b>	<b>17,545</b>	<b>18,700</b>
<b>Legal</b>														
Legal														
Legal - Casutt	267		169		1,395	364	452	145	(2,581)	902	240		1,353	10,000
Lien & Notary Fees	18		10		27		9		(16)	18	(58)		8	250
<b>TOTAL</b>	<b>285</b>		<b>179</b>		<b>1,422</b>	<b>364</b>	<b>461</b>	<b>145</b>	<b>(2,597)</b>	<b>920</b>	<b>182</b>		<b>1,361</b>	<b>10,250</b>
<b>RANCH OPERATIONS</b>														
<b>Insurance</b>														
Insurance - Workers Comp		192	116		228	115	115						766	800
Insurance - Liability & Bond	1,356	683	683	683			1,184	683	683	683	683		7,321	9,000
<b>TOTAL</b>	<b>1,356</b>	<b>875</b>	<b>799</b>	<b>683</b>	<b>228</b>	<b>115</b>	<b>1,299</b>	<b>683</b>	<b>683</b>	<b>683</b>	<b>683</b>		<b>8,087</b>	<b>9,800</b>
<b>Employee Wages &amp; Taxes</b>														
<b>Wages</b>														
Grader Time (\$5,100)	930	593	330	1,088		81						705	3,727	5,100
Brushhog Time														
Snowplow (\$2,500)														2,500
Sanitation & Janitorial (W-9) (\$1,400)	180	180	350	180		100					260	185	1,435	1,400
Ranch Hand (\$5,000)	265	0	140	160			360						925	5,000
<b>Taxes</b>														
Taxes - FICA	91	45	36	97		34						54	357	1,000
Taxes - Federal Unemployment	5	5	3	11		4						6	34	100
Taxes - State Unemployment	14	5	11	22		8						8	68	800
Mileage - Foreman & Employees											20		20	
<b>TOTAL</b>	<b>1,485</b>	<b>828</b>	<b>870</b>	<b>1,558</b>		<b>587</b>					<b>280</b>	<b>958</b>	<b>6,566</b>	<b>15,900</b>
<b>Buildings &amp; Commons</b>														
Operating Supplies	27				80				80		40		227	1,000
Building Maintenance & Repairs											38	494	532	
Ranch House	70	949	298	4,370	1,806	366	2,694	2,440	5,982	7,170	4,583		30,728	1,000
Bath House														1,000
Common Land Maintenance/Repairs	248					480	11			107	1,650	460	2,956	2,500
Sanitation & Janitorial Supplies			112										112	250

Fiscal Year 2009-2010		JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD	FY 09/10
INFLOWS		2009	2009	2009	2009	2009	2009	2010	2010	2,010	2010	2010	2010	TOTALS	BUDGET
<b>TOTAL</b>		<b>345</b>	<b>949</b>	<b>410</b>	<b>4,370</b>	<b>1,886</b>	<b>846</b>	<b>2,705</b>	<b>2,440</b>	<b>6,062</b>	<b>7,277</b>	<b>6,311</b>	<b>954</b>	<b>34,555</b>	<b>5,750</b>
<b>Equipment Maint. &amp; Repairs</b>															
Dump Truck				329									70	399	
Grader			73				1856	25		30	13		578	2,575	
Pick Up									14		8				
Tractor		87	93			558		221	741	22		1,229		2,951	
Other		61		161										222	
<b>TOTAL</b>		<b>148</b>	<b>93</b>	<b>563</b>		<b>558</b>	<b>1856</b>	<b>246</b>	<b>755</b>	<b>52</b>	<b>21</b>	<b>1,229</b>	<b>648</b>	<b>6,169</b>	<b>10,000</b>
<b>FUEL</b>															
Gasoline		89	85	40	224	129	56	148	142	133	124		109	1,279	1,200
Dyed Diesel			880		1,071			82	54	1,049				3,136	7,000
<b>TOTAL</b>		<b>89</b>	<b>965</b>	<b>40</b>	<b>1,295</b>	<b>129</b>	<b>56</b>	<b>230</b>	<b>196</b>	<b>1,182</b>	<b>124</b>		<b>109</b>	<b>4,415</b>	<b>8,200</b>
<b>ROADS</b>															
Gravel		13,657	751		24,651	2,743	2,616	367					842	45,627	30,000
Road Maintenance & Repairs		376		2,020	700	19							725	3,840	5,000
<b>TOTAL</b>		<b>14,033</b>	<b>751</b>	<b>2,020</b>	<b>25,351</b>	<b>2,762</b>	<b>2,616</b>	<b>367</b>					<b>1,567</b>	<b>49,467</b>	<b>35,000</b>
<b>UTILITIES</b>															
Telephone		72	44	21	109			75	2	74	2	74	36	509	650
Electric & Propane		245	57	50	111	46	289	88	61	42	40	27	56	1,112	1,500
<b>TOTAL</b>		<b>317</b>	<b>101</b>	<b>71</b>	<b>220</b>	<b>46</b>	<b>289</b>	<b>163</b>	<b>63</b>	<b>116</b>	<b>42</b>	<b>101</b>	<b>92</b>	<b>1,621</b>	<b>2,150</b>
<b>NOTES PAYABLE</b>															
Copier		136	136											272	300
Grader		1,512	1,521	1,530	1,539	1,548	1,558	1,567	1,577	1,586	1,595	1,605		17,138	18,750
Ford F550												753	757	1,510	
Interest Expense		103	94	84	75	66	57	47	38	29	19	150	137	899	625
<b>TOTAL</b>		<b>1,751</b>	<b>1,751</b>	<b>1,614</b>	<b>1,614</b>	<b>1,614</b>	<b>1,615</b>	<b>1,614</b>	<b>1,615</b>	<b>1,615</b>	<b>1,614</b>	<b>2,508</b>	<b>894</b>	<b>19,819</b>	<b>19,675</b>
<b>ASSETS</b>															
Lawn Equipment (Septic Tank)						2,902								2,902	
Ford F550 Cash Payment & Add-ons													21,153	21,153	
<b>TOTAL</b>						<b>2,902</b>							<b>21,153</b>	<b>24,055</b>	<b>-</b>
Contingency Fund															<b>10,000</b>
<b>TOTAL OUTFLOWS</b>		<b>21,135</b>	<b>10,024</b>	<b>7,436</b>	<b>38,536</b>	<b>13,035</b>	<b>9,236</b>	<b>8,785</b>	<b>6,538</b>	<b>8,066</b>	<b>12,041</b>	<b>18,084</b>	<b>27,167</b>	<b>180,083</b>	<b>155,035</b>
<b>BANK ACCOUNTS</b>															
DEPOSIT (PINK)		118,741.52	86,593.10	78,314.60	74,877.84			55,090.94	74,047.69	64,795.96	60,768.04	50,897.26		68,541	
OPERATIONS (BLUE)		22,099.50	25,682.63	27,338.84	20,821.40			29,100.01	27,391.10	30,113.90	25,307.74	24,349.26		27,653	
REWARD		1,518.97	1,519.02	1,519.07	1,519.12			1,519.23	1,519.28	1,519.32	1,519.38	1,519.43		1,520	
RESERVE		77,234.21	100,212.55	100,212.55	76,688.80			76,693.93	76,696.53	76,698.88	76,701.49	76,704.01		76,422	
<b>TOTAL</b>		<b>219,594.20</b>	<b>214,007.30</b>	<b>207,385.06</b>	<b>173,907.16</b>			<b>162,404.11</b>	<b>179,654.60</b>	<b>173,128.06</b>	<b>164,296.65</b>	<b>153,469.96</b>		<b>174,135.66</b>	