

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2014-2015**

**MONTH: *September, 2014*** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$3,597.22

Expenses: \$22,528.36

Bank Balance as of September 16, 2014 = \$232,806.92

**Significant Expenses for September 2014**

- **6190.02** Road Maintenance & Repairs - \$6,360.41- Luis Munoz purchased culvert, road work on Sunrise and Shorecliff
- **6190.01** Gravel - \$7819.25 - Justin Earthworks - 324.02 tons gravel for Cottonwood Dr. and Culebra
- **6110.01** Legal, Cassutt, Hays- \$1,501.61 -lawyer working 3 foreclosure issues
- **6103** Insurance- Directors and Officers- \$2,472.07 annual premium paid
- **6260** Income Taxes - \$1851.00 - NM Taxes and Federal Taxes

**Subaccounts Over Budget**

- **6100** Insurance-Liability & Bond - over \$184.00- 2014-2015 Budget underestimated change in annual fee
- **6300** Mileage Employees - over \$50.40 - no money budgeted for this subaccount- mileage paid for delivering legal documents

**COLLECTIONS: *September 2014***

Incoming Association Dues received - \$ 2,562.83

YTD collections for prior years going back to 2008 amounts to \$511.16  
\$16,313.59 is still owed for prior years.

Total number of liens in place - 22

One lien released in September

Three foreclosures with the lawyer

Respectfully submitted:  
Nancy Ramm, Treasurer

						Budget
	Fiscal Year 2014-2015	JULY	AUGUST	SEPTEMBER	YTD	2014-2015
	<b>INFLOWS</b>					
	Current Year	101,378.69	7,817.34	2,562.83	<b>111,758.86</b>	156,378.00
	Previous Years	2,298.97	597.98	511.16	<b>3,408.11</b>	
5011	Woodland	460.00	230.00	0.00	<b>690.00</b>	690.00
5915	Key Income	20.60	10.30	10.30	<b>41.20</b>	
5920	Donations	230.00	0.00	0.00	<b>230.00</b>	
5930	Finance Charges	635.42	270.76	512.93	<b>1,419.11</b>	3,000.00
	<b>TOTAL income</b>	105,023.68	8,926.38	3,597.22	<b>117,547.28</b>	<b>160,068.00</b>
	<b>OUTFLOWS / EXPENSES</b>					
	<b>Board</b>					
6050	Annual Meeting	0.00	0.00	-10.00	<b>-10.00</b>	750.00
6103	Insurance-Dir & Off	0.00	0.00	2,472.07	<b>2,472.07</b>	2,550.00
6140	Office Supplies & Exp	27.89	198.67	22.62	<b>249.18</b>	2,000.00
6160	Postage	124.58	201.49	-0.75	<b>325.32</b>	2,000.00
6215	Subscriptions and Dues	0.00	0.00	0.00	<b>0.00</b>	10.00
6290	Mileage - Board Members	23.75	0.00	0.00	<b>23.75</b>	300.00
	<b>TOTAL</b>				<b>3,060.32</b>	<b>7,610.00</b>
	<b>Communications</b>					
6130	Newsletter	0.00	200.00	0.00	<b>200.00</b>	600.00
6170	Website	0.00	0.00	0.00	<b>0.00</b>	0.00
	<b>TOTAL</b>				<b>200.00</b>	<b>600.00</b>
	<b>Financial</b>					
6010	Accounting	907.58	1,226.21	860.50	<b>2,994.29</b>	10,891.00
6020	Audit	0.00	0.00	0.00	<b>0.00</b>	0.00
6250	Taxes - Real Estate	-857.56	0.00	0.00	<b>-857.56</b>	1,500.00
6260	Taxes - Income	0.00	0.00	1,851.00	<b>1,851.00</b>	200.00
6030	Bad Debit	4,030.00	0.00	0.00	<b>4,030.00</b>	1,000.00
	<b>TOTAL</b>				<b>8,017.73</b>	<b>13,591.00</b>
	<b>Legal</b>					
6110	Legal	0.00	0.00	0.00	<b>0.00</b>	7,500.00
6110.01	Legal - Casutt	-6,225.33	1,035.62	1,501.61	<b>-3,688.10</b>	10,000.00
6111	Lien & Notary Fees	50.00	0.00	10.00	<b>60.00</b>	500.00
	<b>TOTAL</b>				<b>-3,628.10</b>	<b>18,000.00</b>
	<b>RANCH OPERATIONS</b>					
	<b>Insurance</b>					
6090	Insurance - Workers Comp	0.00	280.00	169.00	<b>449.00</b>	1,600.00
6100	Insurance - Liability & Bond	0.00	8,184.00	0.00	<b>8,184.00</b>	8,000.00
	<b>TOTAL</b>				<b>8,633.00</b>	<b>9,600.00</b>
	<b>Emp Wages &amp; Taxes</b>					
6310	<b>Wages</b>					
6310.01	Grader Time	0.00	0.00	0.00	<b>0.00</b>	2,000.00
6310.02	Brushhog Time	0.00	0.00	0.00	<b>0.00</b>	500.00
6310.03	Snowplow	0.00	0.00	0.00	<b>0.00</b>	1,000.00
6310.04	Supervisor	0.00	0.00	0.00	<b>0.00</b>	0.00
6310.06	Janitorial (W-9)	203.50	198.00	198.00	<b>599.50</b>	1,600.00

6310.07	Ranch Hand	0.00	0.00	676.00	<b>676.00</b>	4,335.00
6310.08	Dump Truck Maintenance	0.00	0.00	0.00	<b>0.00</b>	340.00
6310.09	Zetor Maint.	0.00	0.00	0.00	<b>0.00</b>	400.00
6310.10	Grader Maint.	0.00	0.00	0.00	<b>0.00</b>	425.00
6310.11	Kubota Maint.	0.00	0.00	0.00	<b>0.00</b>	400.00
	<b>Total</b>				<b>1,275.50</b>	<b>11,000.00</b>
	<b>Taxes</b>					
6220	Taxes - FICA	0.00	0.00	51.71	<b>51.71</b>	567.00
6230	Taxes - Federal Unemployment	0.00	0.00	5.41	<b>5.41</b>	45.00
6240	Taxes - State Unemployment	0.00	0.00	4.06	<b>4.06</b>	30.00
6300	Mileage - Employees	0.00	50.40	0.00	<b>50.40</b>	0.00
	<b>TOTAL</b>				<b>111.58</b>	<b>642.00</b>
	<b>Buildings &amp; Commons</b>					
6150	Operating Supplies	175.45	70.31	54.73	<b>300.49</b>	400.00
6180	Building Maint & Repairs	0.00	0.00	0.00	<b>0.00</b>	5,800.00
6180.01	Ranch House	168.00	375.66	168.78	<b>712.44</b>	8,000.00
6180.02	Bath House	0.00	35.80	0.00	<b>35.80</b>	1,000.00
6181	Common Land Maintenance/Repairs	614.86	509.40	9.03	<b>1,133.29</b>	3,000.00
6200	Janitorial Supplies	0.00	0.00	0.00	<b>0.00</b>	300.00
	<b>TOTAL</b>				<b>2,182.02</b>	<b>18,500.00</b>
	<b>Equip Maint. &amp; Repairs</b>					
6070.01	Dump Truck	0.00	0.00	17.23	<b>17.23</b>	1,000.00
6070.02	Grader	0.00	0.00	0.00	<b>0.00</b>	1,800.00
6070.03	Pick Up	0.00	0.00	0.00	<b>0.00</b>	400.00
6070.04	Tractor	0.00	0.00	0.00	<b>0.00</b>	500.00
6070.05	Other	0.00	0.00	0.00	<b>0.00</b>	300.00
6070.06	Kubota	66.83	96.89	25.30	<b>189.02</b>	2,000.00
	<b>TOTAL</b>				<b>206.25</b>	<b>6,000.00</b>
	<b>FUEL,OIL &amp; GREASE</b>					
6311.01	Gasoline	0.00	61.82	130.20	<b>192.02</b>	2,000.00
6311.02	Dyed Diesel	0.00	0.00	0.00	<b>0.00</b>	4,000.00
6312.01	Oil & Grease (Hydraulic Oil)	0.00	0.00	0.00	<b>0.00</b>	200.00
	<b>TOTAL</b>				<b>192.02</b>	<b>6,200.00</b>
	<b>ROADS</b>					
6190.01	Gravel	18,019.18	0.00	7,819.25	<b>25,838.43</b>	50,000.00
6190.02	Road Maint & Repairs	1,798.23	6,928.17	6,360.41	<b>15,086.81</b>	15,000.00
	<b>TOTAL</b>				<b>40,925.24</b>	<b>65,000.00</b>
	<b>UTILITIES</b>					
6270	Telephone	48.73	112.37	0.00	<b>161.10</b>	705.00
6280	Electric & Propane	62.06	704.21	68.36	<b>834.63</b>	2,500.00
6285	Internet (TCC)	63.84	63.84	63.84	<b>191.52</b>	770.00
	<b>TOTAL</b>				<b>1,187.25</b>	<b>3,975.00</b>
6315	<b>CONTINGENCY FUND</b>				<b>0.00</b>	<b>0.00</b>
	<b>NOTES PAYABLE</b>					
1110	Kubota				<b>0.00</b>	0.00
6105	Interest Expense				<b>0.00</b>	0.00
2216	F550				<b>0.00</b>	0.00
	<b>TOTAL</b>				<b>0.00</b>	<b>0.00</b>

	<b>TOTAL OUTFLOWS</b>	<b>\$19,301.59</b>	<b>\$20,532.86</b>	<b>\$22,528.36</b>	<b>\$62,362.81</b>	<b>\$160,718.00</b>
	<b>Bank Balance</b>	<b>7/15/2014</b>	<b>8/14/2014</b>	<b>9/16/2014</b>		
	<b>Deposit</b>	48,183.83	\$121,679.85	\$105,181.33		
	<b>Checking</b>	7,445.22	\$19,891.43	\$24,880.87		
	<b>Reward</b>	1,522.17	\$1,522.24	\$1,522.30		
	<b>Reserve</b>	111,128.13	\$111,137.57	\$111,147.01		
	<b>Total</b>	<b>168,279.35</b>	<b>254,231.09</b>	<b>242,731.51</b>		