

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2013-2014**

**MONTH: September 2013** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$3,235.55

Expenses: \$8,594.12

Bank Balance as of October 17, 2013 = \$290,232.13

**Significant Expenses for September, 2013**

- **6103 - Insurance - Directors & Officers**  
\$2,478.08 policy renewal for Directors & Officers Liability Policy
  
- **6180.01 - Ranch House Maintenance**  
\$1,900.30 - expenses for ranch house maintenance and constructing pavilion

No Gravel or Legal invoices this month.

**COLLECTIONS: August 2013**

Incoming Association Dues received - \$ 2,357.69

No new liens were filed in September.

Total number of liens in place - 21

One foreclosure has been finalized according to NM redemption period statute.

YTD collections for prior years going back to 2008 amounts to \$2,962.19

\$16,595.77 is still owed for prior years.

**Q1 of Fiscal Year 2013:**

-Under budget for all accounts. Actuals on track with 2013-2014 Budget.

-No expenses for Notes Payable (no loans in place).

**Q2 of Fiscal Year 2013**

-Delivery and payment for Kubota tractor expected in October 2013. Paid \$15,000 deposit. Final payment ~\$65,000.

Respectfully submitted:  
Nancy Ramm, Treasurer

						Budget
	Fiscal Year 2013-2014	JULY	AUGUST	SEPT	YTD	2013-2014
	<b>INFLOWS</b>					
	Current Year	94,083.86	11,512.83	2,357.69	<b>107,954.38</b>	156,378.00
	Previous Years	5.70	1,251.90	115.00	<b>1,372.60</b>	0.00
5011	Woodland	460.00	0.00	230.00	<b>690.00</b>	920.00
5915	Key Income	0.00	34.67	20.61	<b>55.28</b>	0.00
5920	Donations	0.00	0.00	0.00	<b>0.00</b>	0.00
5930	Finance Charges	719.36	284.66	512.25	<b>1,516.27</b>	3,000.00
	<b>TOTAL income</b>	95,268.92	13,084.06	3,235.55	<b>111,588.53</b>	<b>160,298.00</b>
	<b>OUTFLOWS / EXPENSES</b>					
	<b>Board</b>					
6050	Annual Meeting	30.66	-20.00	0.00	<b>10.66</b>	750.00
6103	Insurance-Dir & Off	0.00	0.00	2,478.08	<b>2,478.08</b>	2,550.00
6140	Office Supplies & Exp	99.69	420.73	124.78	<b>645.20</b>	2,500.00
6160	Postage	92.00	92.00	-3.00	<b>181.00</b>	2,000.00
6215	Subscriptions and Dues	0.00	0.00	0.00	<b>0.00</b>	10.00
6290	Mileage - Board Members	0.00	0.00	0.00	<b>0.00</b>	300.00
	<b>TOTAL</b>	222.35	492.73	2,599.86	<b>3,314.94</b>	<b>8,110.00</b>
	<b>Communications</b>					
6130	Newsletter	0.00	200.00	0.00	<b>200.00</b>	600.00
6170	Website	0.00	0.00	0.00	<b>0.00</b>	0.00
	<b>TOTAL</b>	0.00	200.00	0.00	<b>200.00</b>	<b>600.00</b>
	<b>Financial</b>					
6010	Accounting	0.00	1,755.19	1,221.94	<b>2,977.13</b>	10,855.00
6020	Audit	0.00	0.00	0.00	<b>0.00</b>	7,200.00
6250	Taxes - Real Estate	0.00	0.00	0.00	<b>0.00</b>	1,100.46
6260	Taxes - Income	0.00	0.00	108.00	<b>108.00</b>	200.00
6030	Bad Debit	2,047.91	0.00	0.00	<b>2,047.91</b>	0.00
	<b>TOTAL</b>	2,047.91	1,755.19	1,329.94	<b>5,133.04</b>	<b>19,355.46</b>
	<b>Legal</b>					
6110	Legal	0.00	0.00	0.00	<b>0.00</b>	2,500.00
6110.01	Legal - Casutt	121.71	423.82	0.00	<b>545.53</b>	15,000.00
6111	Lien & Notary Fees	0.00	25.00	0.00	<b>25.00</b>	500.00
	<b>TOTAL</b>	121.71	448.82	0.00	<b>570.53</b>	<b>18,000.00</b>
	<b>RANCH OPERATIONS</b>					
	<b>Insurance</b>					
6090	Insurance - Workers Comp	0.00	189.00	113.00	<b>302.00</b>	800.00
6100	Insurance - Liability & Bond	0.00	3,127.00	664.00	<b>3,791.00</b>	8,000.00
	<b>TOTAL</b>	0.00	3,316.00	777.00	<b>4,093.00</b>	<b>8,800.00</b>
	<b>Emp Wages &amp; Taxes</b>					
6310	<b>Wages</b>					
6310.01	Grader Time	221.00	773.50	552.50	<b>1,547.00</b>	10,000.00
6310.02	Brushhog Time	0.00	0.00	0.00	<b>0.00</b>	220.00
6310.03	Snowplow	0.00	0.00	0.00	<b>0.00</b>	1,625.00

6310.04	Supervisor	0.00	0.00	0.00	<b>0.00</b>	0.00
6310.06	Janitorial (W-9)	209.00	0.00	0.00	<b>209.00</b>	1,464.00
6310.07	Ranch Hand	535.50	374.00	510.00	<b>1,419.50</b>	8,550.00
6310.08	Dump Truck Maintenance	0.00	0.00	0.00	<b>0.00</b>	340.00
6310.09	Zetor Maint.	212.50	0.00	0.00	<b>212.50</b>	400.00
6310.10	Grader Maint.	0.00	0.00	0.00	<b>0.00</b>	425.00
	<b>Total</b>	<b>1,178.00</b>	<b>1,147.50</b>	<b>1,062.50</b>	<b>3,388.00</b>	<b>23,024.00</b>
	<b>Taxes</b>					
6220	Taxes - FICA	74.13	87.78	81.29	<b>243.20</b>	951.00
6230	Taxes - Federal Unemployment	5.81	6.89	6.38	<b>19.08</b>	75.48
6240	Taxes - State Unemployment	3.88	4.59	4.25	<b>12.72</b>	50.32
6300	Mileage - Employees	0.00	0.00	0.00	<b>0.00</b>	100.00
	<b>TOTAL</b>	<b>83.82</b>	<b>99.26</b>	<b>91.92</b>	<b>275.00</b>	<b>1,176.80</b>
	<b>Buildings &amp; Commons</b>					
6150	Operating Supplies	24.31	0.00	0.00	<b>24.31</b>	600.00
6180	Building Maint & Repairs	0.00	0.00	0.00	<b>0.00</b>	0.00
6180.01	Ranch House	260.72	4,645.98	1,900.30	<b>6,807.00</b>	7,700.00
6180.02	Bath House	652.36	29.45	0.00	<b>681.81</b>	1,000.00
6181	Common Land Maint./Repairs	81.66	0.00	240.00	<b>321.66</b>	27,000.00
6200	Janitorial Supplies	102.07	198.00	0.00	<b>300.07</b>	250.00
	<b>TOTAL</b>	<b>1,121.12</b>	<b>4,873.43</b>	<b>2,140.30</b>	<b>8,134.85</b>	<b>36,550.00</b>
	<b>Equip Maint. &amp; Repairs</b>					
6070.01	Dump Truck	64.91	0.00	0.00	<b>64.91</b>	1,000.00
6070.02	Grader	0.00	0.00	0.00	<b>0.00</b>	1,800.00
6070.03	Pick Up	0.00	0.00	0.00	<b>0.00</b>	400.00
6070.04	Tractor	338.47	0.00	0.00	<b>338.47</b>	1,000.00
6070.05	Other	0.00	0.00	31.39	<b>31.39</b>	200.00
	<b>TOTAL</b>	<b>403.38</b>	<b>0.00</b>	<b>31.39</b>	<b>434.77</b>	<b>4,400.00</b>
	<b>FUEL,OIL &amp; GREASE</b>					
6311.01	Gasoline	677.84	0.00	251.13	<b>928.97</b>	2,000.00
6311.02	Dyed Diesel	0.00	0.00	0.00	<b>0.00</b>	5,400.00
6312.01	Oil & Grease (Hydraulic Oil)	0.00	0.00	0.00	<b>0.00</b>	0.00
	<b>TOTAL</b>	<b>677.84</b>	<b>0.00</b>	<b>251.13</b>	<b>928.97</b>	<b>7,400.00</b>
	<b>ROADS</b>					
6190.01	Gravel	11,216.41	5,027.00	0.00	<b>16,243.41</b>	51,000.00
6190.02	Road Maint & Repairs	12.09	0.00	136.64	<b>148.73</b>	5,500.00
	<b>TOTAL</b>	<b>11,228.50</b>	<b>5,027.00</b>	<b>136.64</b>	<b>16,392.14</b>	<b>56,500.00</b>
	<b>UTILITIES</b>					
6270	Telephone	51.03	48.91	49.06	<b>149.00</b>	700.00
6280	Electric & Propane	69.62	60.41	70.54	<b>200.57</b>	1,800.00
6285	Internet (TCC)	63.84	53.84	53.84	<b>171.52</b>	960.00
	<b>TOTAL</b>	<b>184.49</b>	<b>163.16</b>	<b>173.44</b>	<b>521.09</b>	<b>3,460.00</b>
6315	<b>CONTINGENCY FUND</b>				<b>0.00</b>	<b>0.00</b>
	<b>NOTES PAYABLE</b>					
1110	Kubota				<b>0.00</b>	0.00

6105	Interest Expense				<b>0.00</b>	0.00
2216	F550				<b>0.00</b>	<b>0.00</b>
	<b>TOTAL</b>				<b>0.00</b>	<b>0.00</b>
	<b>TOTAL OUTFLOWS</b>	<b>17,269.12</b>	<b>17,523.09</b>	<b>8,594.12</b>	<b>43,386.33</b>	<b>187,376.26</b>
	<b>Bank Balance</b>	<b>8/15/2013</b>	<b>9/15/2013</b>	<b>10/17/2013</b>		
	<b>Deposit</b>	114,104.94	\$111,198.61	\$106,729.25		
	<b>Blue</b>	11,583.18	\$79,630.13	\$80,938.00		
	<b>Reward</b>	1,521.48	\$1,521.54	\$1,521.60		
	<b>Reserve</b>	176,003.78	\$101,026.20	\$101,043.28		
	<b>Total</b>	<b>303,213.38</b>	<b>293,376.48</b>	<b>290,232.13</b>		