

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2013-2014**

**MONTH: October, 2013** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$9,720.45

Expenses: \$5223.45

Bank Balance as of November 19, 2013 = \$230,173.06

**Significant Expenses for October, 2013**

- **6110.01 - Legal - Cassutt**

- \$1089.51 Publication costs for foreclosure issue, Black Bear Road issue, 3 other foreclosure issues

- Blue Account is down due to final payment/delivery of new Kubota tractor.

- No Gravel invoices this month.

- All subaccounts on track or below budget.

**COLLECTIONS: October 2013**

Incoming Association Dues received - \$ 7,695.29

No new liens were filed in October.

Total number of liens in place - 21

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YTD collections for prior years going back to 2008 amounts to \$2893.91  
\$15,066.74 is still owed for prior years.

Respectfully submitted:  
Nancy Ramm, Treasurer

(TreasurerreptOct2013Narrative.docx)

					<b>Budget</b>
	<b>Fiscal Year 2013-2014</b>	<b>SEPTEMBER</b>	<b>OCTOBER</b>	<b>YTD</b>	<b>2013-2014</b>
	<b>INFLOWS</b>				
	Current Year	2,357.69	7,695.29	<b>115,649.67</b>	156,378.00
	Previous Years	115.00	1,529.03	<b>2,901.63</b>	0.00
5011	Woodland	230.00	0.00	<b>690.00</b>	920.00
5915	Key Income	20.61	0.00	<b>55.28</b>	0.00
5920	Donations	0.00	0.00	<b>0.00</b>	0.00
5930	Finance Charges	512.25	496.13	<b>2,012.40</b>	3,000.00
	<b>TOTAL income</b>	<b>3,235.55</b>	<b>9,720.45</b>	<b>121,308.98</b>	<b>160,298.00</b>
	<b>OUTFLOWS / EXPENSES</b>				
<b>Board</b>					
6050	Annual Meeting	0.00	0.00	<b>10.66</b>	750.00
6103	Insurance-Dir & Off	2,478.08	0.00	<b>2,478.08</b>	2,550.00
6140	Office Supplies & Exp	124.78	157.59	<b>802.79</b>	2,500.00
6160	Postage	-3.00	0.00	<b>181.00</b>	2,000.00
6215	Subscriptions and Dues	0.00	0.00	<b>0.00</b>	10.00
6290	Mileage - Board Members	0.00	0.00	<b>0.00</b>	300.00
	<b>TOTAL</b>			<b>3,472.53</b>	<b>8,110.00</b>
	<b>Communications</b>				
6130	Newsletter	0.00	199.00	<b>399.00</b>	600.00
6170	Website	0.00	0.00	<b>0.00</b>	0.00
	<b>TOTAL</b>			<b>399.00</b>	<b>600.00</b>
	<b>Financial</b>				
6010	Accounting	1,221.94	857.50	<b>3,834.63</b>	10,855.00
6020	Audit	0.00	0.00	<b>0.00</b>	7,200.00
6250	Taxes - Real Estate	0.00	0.00	<b>0.00</b>	1,100.46
6260	Taxes - Income	108.00	0.00	<b>108.00</b>	200.00
6030	Bad Debit	0.00	0.00	<b>2,047.91</b>	0.00
	<b>TOTAL</b>			<b>5,990.54</b>	<b>19,355.46</b>
	<b>Legal</b>				
6110	Legal	0.00	0.00	<b>0.00</b>	2,500.00
6110.01	Legal - Casutt	0.00	1,089.51	<b>1,635.04</b>	15,000.00
6111	Lien & Notary Fees	0.00	0.00	<b>25.00</b>	500.00
	<b>TOTAL</b>			<b>1,660.04</b>	<b>18,000.00</b>
	<b>RANCH OPERATIONS</b>				
	<b>Insurance</b>				
6090	Insurance - Workers Comp	113.00	423.00	<b>725.00</b>	800.00
6100	Insurance - Liability & Bond	664.00	0.00	<b>3,791.00</b>	8,000.00
	<b>TOTAL</b>			<b>4,516.00</b>	<b>8,800.00</b>
	<b>Emp Wages &amp; Taxes</b>				
6310	<b>Wages</b>				
6310.01	Grader Time	552.50	0.00	<b>1,547.00</b>	10,000.00
6310.02	Brushhog Time	0.00	0.00	<b>0.00</b>	220.00

6310.03	Snowplow	0.00	0.00	0.00	1,625.00
6310.04	Supervisor	0.00	0.00	0.00	0.00
6310.06	Janitorial (W-9)	0.00	0.00	209.00	1,464.00
6310.07	Ranch Hand	510.00	357.00	1,776.50	8,550.00
6310.08	Dump Truck Maintenance	0.00	42.50	42.50	340.00
6310.09	Zetor Maint.	0.00	42.50	255.00	400.00
6310.10	Grader Maint.	0.00	0.00	0.00	425.00
	<b>Total</b>			<b>3,830.00</b>	<b>23,024.00</b>
	<b>Taxes</b>				
6220	Taxes - FICA	81.29	33.81	277.01	951.00
6230	Taxes - Federal Unemployment	6.38	2.65	21.73	75.48
6240	Taxes - State Unemployment	4.25	1.77	14.49	50.32
6300	Mileage - Employees	0.00	0.00	0.00	100.00
	<b>TOTAL</b>			<b>313.23</b>	<b>1,176.80</b>
	<b>Buildings &amp; Commons</b>				
6150	Operating Supplies	0.00	0.00	24.31	600.00
6180	Building Maint & Repairs	0.00	0.00	0.00	0.00
6180.01	Ranch House	1,940.30	964.74	7,811.74	7,700.00
6180.02	Bath House	0.00	22.50	704.31	1,000.00
6181	Common Land Maintenance/Repairs	240.00	0.00	321.66	27,000.00
6200	Janitorial Supplies	0.00	198.00	498.07	250.00
	<b>TOTAL</b>			<b>9,360.09</b>	<b>36,550.00</b>
	<b>Equip Maint. &amp; Repairs</b>				
6070.01	Dump Truck	0.00	0.00	64.91	1,000.00
6070.02	Grader	0.00	0.00	0.00	1,800.00
6070.03	Pick Up	0.00	0.00	0.00	400.00
6070.04	Tractor	0.00	0.00	338.47	1,000.00
6070.05	Other	31.39	130.47	161.86	200.00
	<b>TOTAL</b>			<b>565.24</b>	<b>4,400.00</b>
	<b>FUEL,OIL &amp; GREASE</b>				
6311.01	Gasoline	251.13	196.62	1,125.59	2,000.00
6311.02	Dyed Diesel	0.00	0.00	0.00	5,400.00
6312.01	Oil & Grease (Hydraulic Oil)	0.00	0.00	0.00	0.00
	<b>TOTAL</b>			<b>1,125.59</b>	<b>7,400.00</b>
	<b>ROADS</b>				
6190.01	Gravel	0.00	0.00	16,243.41	51,000.00
6190.02	Road Maint & Repairs	136.64	319.00	467.73	5,500.00
	<b>TOTAL</b>			<b>16,711.14</b>	<b>56,500.00</b>
	<b>UTILITIES</b>				
6270	Telephone	49.06	0.00	149.00	700.00
6280	Electric & Propane	70.54	131.45	332.02	1,800.00
6285	Internet (TCC)	53.84	53.84	225.36	960.00
	<b>TOTAL</b>			<b>706.38</b>	<b>3,460.00</b>
6315	<b>CONTINGENCY FUND</b>			<b>0.00</b>	<b>0.00</b>

<b>NOTES PAYABLE</b>					
1110	Kubota			<b>0.00</b>	0.00
6105	Interest Expense			<b>0.00</b>	0.00
2216	F550			<b>0.00</b>	<b>0.00</b>
	<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>
	<b>TOTAL OUTFLOWS</b>	<b>8,634.12</b>	<b>5,223.45</b>	<b>48,649.78</b>	<b>187,376.26</b>
<b>Bank Balance</b>		<b>10/17/2013</b>	<b>11/19/2013</b>		
	<b>Deposit</b>	\$106,729.25	\$104,717.70		
	<b>Blue</b>	\$80,938.00	\$22,877.61		
	<b>Reward</b>	\$1,521.60	\$1,521.60		
	<b>Reserve</b>	\$101,043.28	\$101,056.15		
	<b>Total</b>	<b>290,232.13</b>	<b>\$230,173.06</b>		