

**TREASURER'S NARRATIVE REPORT  
FISCAL YEAR 2013-2014**

**MONTH: May, 2014** (see spreadsheet for detailed income, expenses and bank balances)

Income: \$5,232.87

Expenses: \$14,193.44

Bank Balance as of June 12, 2014 = \$171,294.63

**Significant Expenses for May, 2014**

- **6190.01** Gravel - C&E gravel for Cuervo, Black Bear \$3288.00
- **6190.02** Road Maint.-grading, culvert work-using others, rather than ranch hand \$4,887.70
- **6311.02** Dyed Diesel -455 gal. \$1706.19

-All subaccounts on track or below budget, except:

**6030-** Bad Debt-over \$2,047.91 - no money budgeted this year

**6070-03** Pick Up Truck Maintenance - over \$202.75

**6070.06-** Kubota maintenance parts- over \$3,737.94- (tire chains, additional safety light, stabilizers, hooks, lynch pins, skid plate, lube, oil filters) - no money budgeted this year

**6090-** Workman's Comp-over \$580.00-includes employee and contractor's

**6190.02-** Road Maintenance & Repairs -over \$20,163.28- installing culvert on Cedar, culvert repair on Bobcat, cattle guard install and extensive work on culverts

**6250-** Real Estate Taxes-over \$985.90-tax on foreclosed lot - to be recouped at the time of property sale.

**Wage Subaccounts (Ranch Hand)**

**6310.08** - Dump Truck Maint. (brakes, routine maintenance)- over \$127.50

**6310.11-** Kubota Maint-over \$663.00- no money budgeted this year

**COLLECTIONS: May 2014**

Incoming Association Dues received - \$ 1,467.76

5 new liens were filed in May

1 lien was released

Total number of liens in place - 21

YTD collections for prior years going back to 2008 amounts to \$11,421.52

\$7,861.04 is still owed for prior years and \$12,594.37 is still owed for the current year.

Respectfully submitted:  
Nancy Ramm, Treasurer

					<b>Budget</b>
	<b>Fiscal Year 2013-2014</b>	<b>MAY</b>	<b>JUNE</b>	<b>YTD</b>	<b>2013-2014</b>
	<b>INFLOWS</b>				
	Current Year	1,467.76		<b>158,295.63</b>	156,378.00
	Previous Years	3,395.70		<b>11,421.52</b>	0.00
5011	Woodland	0.00		<b>690.00</b>	920.00
5915	Key Income	0.00		<b>75.89</b>	0.00
5920	Donations	0.00		<b>0.00</b>	0.00
5930	Finance Charges	369.41		<b>4,975.01</b>	3,000.00
	<b>TOTAL income</b>	<b>5,232.87</b>		<b>175,458.05</b>	<b>160,298.00</b>
	<b>OUTFLOWS / EXPENSES</b>				
	<b>Board</b>				
6050	Annual Meeting	316.45		<b>327.11</b>	750.00
6103	Insurance-Dir & Off	0.00		<b>2,478.08</b>	2,550.00
6140	Office Supplies & Exp	20.64		<b>1,274.66</b>	2,500.00
6160	Postage	32.45		<b>501.11</b>	2,000.00
6215	Subscriptions and Dues	0.00		<b>0.00</b>	10.00
6290	Mileage - Board Members	0.00		<b>0.00</b>	300.00
	<b>TOTAL</b>			<b>4,580.96</b>	<b>8,110.00</b>
	<b>Communications</b>				
6130	Newsletter	0.00		<b>599.00</b>	600.00
6170	Website	0.00		<b>0.00</b>	0.00
	<b>TOTAL</b>			<b>599.00</b>	<b>600.00</b>
	<b>Financial</b>				
6010	Accounting	860.50		<b>10,077.77</b>	10,855.00
6020	Audit	0.00		<b>7,062.00</b>	7,200.00
6250	Taxes - Real Estate	779.96		<b>2,086.36</b>	1,100.46
6260	Taxes - Income	0.00		<b>108.00</b>	200.00
6030	Bad Debit	<b>0.00</b>		<b>2,047.91</b>	0.00
	<b>TOTAL</b>			<b>21,382.04</b>	<b>19,355.46</b>
	<b>Legal</b>				
6110	Legal	864.00		<b>864.00</b>	2,500.00
6110.01	Legal - Casutt	<b>-376.24</b>		<b>4,558.63</b>	15,000.00
6111	Lien & Notary Fees	<b>-55.00</b>		<b>45.00</b>	500.00
	<b>TOTAL</b>			<b>5,467.63</b>	<b>18,000.00</b>
	<b>RANCH OPERATIONS</b>				
	<b>Insurance</b>				
6090	Insurance - Workers Comp	0.00		<b>1,380.00</b>	800.00
6100	Insurance - Liability & Bond	<b>-6.00</b>		<b>7,755.00</b>	8,000.00
	<b>TOTAL</b>			<b>9,135.00</b>	<b>8,800.00</b>
	<b>Emp Wages &amp; Taxes</b>				
6310	<b>Wages</b>				
6310.01	Grader Time	0.00		<b>2,044.25</b>	10,000.00
6310.02	Brushhog Time	0.00		<b>0.00</b>	220.00
6310.03	Snowplow	0.00		<b>85.00</b>	1,625.00
6310.04	Supervisor	0.00		<b>0.00</b>	0.00

6310.06	Janitorial (W-9)	203.50		1,260.50	1,464.00
6310.07	Ranch Hand	0.00		4,173.50	8,550.00
6310.08	Dump Truck Maintenance	0.00		467.50	340.00
6310.09	Zetor Maint.	0.00		484.50	400.00
6310.10	Grader Maint.	0.00		136.00	425.00
6310.11	Kubota Maint.	0.00		663.00	
	<b>Total</b>			<b>9,314.25</b>	<b>23,024.00</b>
	<b>Taxes</b>				
6220	Taxes - FICA	0.00		615.92	951.00
6230	Taxes - Federal Unemployment	0.00		38.92	75.48
6240	Taxes - State Unemployment	0.00		32.23	50.32
6300	Mileage - Employees	0.00		0.00	100.00
	<b>TOTAL</b>			<b>687.07</b>	<b>1,176.80</b>
	<b>Buildings &amp; Commons</b>				
6150	Operating Supplies	33.21		253.82	600.00
6180	Building Maint & Repairs	0.00		0.00	0.00
6180.01	Ranch House	398.54		3,564.63	7,700.00
6180.02	Bath House	0.00		704.31	1,000.00
6181	Common Land Maintenance/Repairs	842.18		1,866.79	27,000.00
6200	Janitorial Supplies	0.00		302.46	250.00
	<b>TOTAL</b>			<b>6,692.01</b>	<b>36,550.00</b>
	<b>Equip Maint. &amp; Repairs</b>				
6070.01	Dump Truck	0.00		389.94	1,000.00
6070.02	Grader	0.00		769.90	1,800.00
6070.03	Pick Up	0.00		538.44	400.00
6070.04	Tractor	0.00		980.31	1,000.00
6070.05	Other	0.00		213.33	200.00
6070.06	Kubota	0.00		3,366.88	
	<b>TOTAL</b>			<b>6,258.80</b>	<b>4,400.00</b>
	<b>FUEL,OIL &amp; GREASE</b>				
6311.01	Gasoline	236.22		1,983.35	2,000.00
6311.02	Dyed Diesel	1,706.19		3,332.62	5,400.00
6312.01	Oil & Grease (Hydraulic Oil)	0.00		0.00	0.00
	<b>TOTAL</b>			<b>5,315.97</b>	<b>7,400.00</b>
	<b>ROADS</b>				
6190.01	Gravel	3,288.00		33,430.07	51,000.00
6190.02	Road Maint & Repairs	4,887.70		25,663.28	5,500.00
	<b>TOTAL</b>			<b>59,093.35</b>	<b>56,500.00</b>
	<b>UTILITIES</b>				
6270	Telephone	0.00		596.94	700.00
6280	Electric & Propane	97.30		1,767.78	1,800.00
6285	Internet (TCC)	63.84		672.24	960.00
	<b>TOTAL</b>			<b>3,036.96</b>	<b>3,460.00</b>
6315	<b>CONTINGENCY FUND</b>			<b>0.00</b>	<b>0.00</b>
	<b>NOTES PAYABLE</b>				
1110	Kubota	0.00		0.00	0.00

6105	Interest Expense	0.00		<b>21,836.95</b>	0.00
2216	F550	0.00		<b>6,564.38</b>	0.00
	<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>
	<b>TOTAL OUTFLOWS</b>	<b>\$14,193.44</b>		<b>\$159,964.37</b>	<b>\$187,376.26</b>
<b>Bank Balance</b>		<b>6/12/2014</b>			
	<b>Deposit</b>	41,755.94			
	<b>Checking</b>	16,897.58			
	<b>Reward</b>	1,522.11			
	<b>Reserve</b>	111,119.00			
	<b>Total</b>	<b>\$ 171,294.63</b>			