

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2013-2014**

MONTH: *June, 2014* (see spreadsheet for detailed income, expenses and bank balances)

Income: \$1,059.00

Expenses: \$24,226.44

Bank Balance as of July 15, 2014 = \$168,279.35

Significant Expenses for June 2014

- **6160** Postage - \$1,384.43 -postage needed for July's newsletter and July invoices
- **6110.01** Legal Cassutt - \$1297.42 -working new foreclosures
- **6190.01** Gravel - \$18,698.99 Black Bear, Aspen Loop, Cedar, Conejo

COLLECTIONS: *June 2014*

Incoming Association Dues received - \$ 107.90

YTD collections for prior years going back to 2008 amounts to \$12,047.33
\$7,235.23 is still owed for prior years and \$12,486.47 is still owed for the current year.

Total number of liens in place - 24
Three foreclosures with the lawyer
Two properties foreclosed on that will be sold in the spring

Year End

Budgeted Income for 2013-2014 \$160,298.00 - Actual Income \$176,517.27
\$16,219.27 above expected income. This can be attributed to Linda Shoppe's tireless efforts in pursuing liens.

Budgeted for Expenses 2013-2014 \$187,376.26 - Actual Expenses \$184,190.81.
Expenses that were capitalized were the 2 cattle guards ~\$22K was spent, but moved to assets category. Also, Zetor was sold for \$5K.

Notes: Foreclosed property was sold, but this transaction will show on next year July 2014's statement.

Respectfully submitted:
Nancy Ramm, Treasurer

				Budget
	Fiscal Year 2013-2014	JUNE	YTD	2013-2014
	INFLOWS			
	Current Year	107.90	158,403.53	156,378.00
	Previous Years	625.81	12,047.33	0.00
5011	Woodland	0.00	690.00	920.00
5915	Key Income	15.45	91.34	0.00
5920	Donations	0.00	0.00	0.00
5930	Finance Charges	310.06	5,285.07	3,000.00
	TOTAL income	1,059.22	176,517.27	160,298.00
	OUTFLOWS / EXPENSES			
	Board			
6050	Annual Meeting	0.00	327.11	750.00
6103	Insurance-Dir & Off	0.00	2,478.08	2,550.00
6140	Office Supplies & Exp	234.28	1,508.94	2,500.00
6160	Postage	1,384.43	1,885.54	2,000.00
6215	Subscriptions and Dues	0.00	0.00	10.00
6290	Mileage - Board Members	0.00	0.00	300.00
	TOTAL		6,199.67	8,110.00
	Communications			
6130	Newsletter	0.00	599.00	600.00
6170	Website	0.00	0.00	0.00
	TOTAL		599.00	600.00
	Financial			
6010	Accounting	860.71	10,938.48	10,855.00
6020	Audit	0.00	7,062.00	7,200.00
6250	Taxes - Real Estate	0.00	2,086.36	1,100.46
6260	Taxes - Income	0.00	108.00	200.00
6030	Bad Debit	0.00	2,047.91	0.00
	TOTAL		22,242.75	19,355.46
	Legal			
6110	Legal	0.00	864.00	2,500.00
6110.01	Legal - Casutt	1,297.42	5,856.05	15,000.00
6111	Lien & Notary Fees	0.00	45.00	500.00
	TOTAL		6,765.05	18,000.00
	RANCH OPERATIONS			
	Insurance			
6090	Insurance - Workers Comp	0.00	1,380.00	800.00
6100	Insurance - Liability & Bond	0.00	7,755.00	8,000.00
	TOTAL		9,135.00	8,800.00
	Emp Wages & Taxes			
6310	Wages			
6310.01	Grader Time	0.00	2,044.25	10,000.00
6310.02	Brushhog Time	0.00	0.00	220.00
6310.03	Snowplow	0.00	85.00	1,625.00
6310.04	Supervisor	0.00	0.00	0.00

6310.06	Janitorial (W-9)	198.00	1,458.50	1,464.00
6310.07	Ranch Hand	0.00	4,173.50	8,550.00
6310.08	Dump Truck Maintenance	0.00	467.50	340.00
6310.09	Zetor Maint.	0.00	484.50	400.00
6310.10	Grader Maint.	0.00	136.00	425.00
6310.11	Kubota Maint.	0.00	663.00	
	Total		9,512.25	23,024.00
	Taxes			
6220	Taxes - FICA	0.00	615.92	951.00
6230	Taxes - Federal Unemployment	0.00	38.92	75.48
6240	Taxes - State Unemployment	0.00	32.23	50.32
6300	Mileage - Employees	0.00	0.00	100.00
	TOTAL		687.07	1,176.80
	Buildings & Commons			
6150	Operating Supplies	38.72	292.54	600.00
6180	Building Maint & Repairs	0.00	0.00	0.00
6180.01	Ranch House	150.00	3,714.63	7,700.00
6180.02	Bath House	0.00	704.31	1,000.00
6181	Common Land Maintenance/Repairs	367.07	2,233.86	27,000.00
6200	Janitorial Supplies	0.00	302.46	250.00
	TOTAL		7,247.80	36,550.00
	Equip Maint. & Repairs			
6070.01	Dump Truck	0.00	389.94	1,000.00
6070.02	Grader	0.00	769.90	1,800.00
6070.03	Pick Up	64.31	602.75	400.00
6070.04	Tractor	0.00	980.31	1,000.00
6070.05	Other	0.00	213.33	200.00
6070.06	Kubota	371.06	3,366.88	
	TOTAL		6,323.11	4,400.00
	FUEL,OIL & GREASE			
6311.01	Gasoline	301.20	2,284.55	2,000.00
6311.02	Dyed Diesel	0.00	3,332.62	5,400.00
6312.01	Oil & Grease (Hydraulic Oil)	0.00	0.00	0.00
	TOTAL		5,617.17	7,400.00
	ROADS			
6190.01	Gravel	18,698.99	52,129.06	51,000.00
6190.02	Road Maint & Repairs	0.00	25,663.28	5,500.00
	TOTAL		77,792.34	56,500.00
	UTILITIES			
6270	Telephone	53.46	650.40	700.00
6280	Electric & Propane	142.95	1,910.73	1,800.00
6285	Internet (TCC)	63.84	736.08	960.00
	TOTAL		3,297.21	3,460.00
6315	CONTINGENCY FUND		0.00	0.00
1110	Kubota	0.00	0.00	0.00

1115	Cattle Guard/Culvert Repair	0.00	21,836.95	0.00
1107	Pavilion/Zetor Room Remodel	0.00	6,564.38	0.00
	TOTAL		0.00	0.00
	TOTAL OUTFLOWS	\$24,226.44	\$184,190.81	\$187,376.26
Bank Balance		7/15/2014		
	Deposit	48,183.83		
	Checking	7,445.22		
	Reward	1,522.17		
	Reserve	111,128.13		
	Total	168,279.35		
	Note for June 2014			
8020	Gain/Loss on sale-Zetor sale	-5,000.00		