

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2012-2013**

MONTH: June, 2013 (see spreadsheet for detailed income, expenses and bank balances)

Income: \$665.44

Expenses: \$21,562.84 (\$15,000 Kubota deposit check has not been cashed yet)

Bank Balance July 17, 2013 = \$269,094.69

Significant Expenses for June, 2013

- **6050-Annual Meeting**
\$744.87 in expenses, offset by a credit of \$220.75 for money for extra meet and buns.

- **6110.01-Legal-Cassutt, Hays**
\$1038.49 - expenses for foreclosure matters

- **6190.01-Gravel**
\$13530.18 - gravel for 7 side roads

- **6270 & 6310.06**
Telephone and Sanitation Wages subaccounts above normal due to 2 invoices for each this month.

COLLECTIONS: June, 2013

Association Dues invoices went out this month, so the Accounts Receivable Report shows \$187261.22 is owed.

No liens were filed in June.

One lien release was filed in June.

Total number of liens in place - 21

YTD collections for prior years going back to 2008 amounts to \$12,253.58 (\$.34 was collected during the last month). \$7,485.17 is still owed for prior years.

Grand Total of all past dues is \$19,277.40, which is \$266.11 less than the prior month.

Respectfully submitted:
Nancy Ramm, Treasurer

						Budget
	Fiscal Year 2012-2013	APRIL	MAY	JUNE	YTD	2012-2013
	INFLOWS					
5009	Assessment Fees total	2,050.78	2,895.88	266.08	171,351.35	170,903.00
	Current Year	1,662.18	1,927.07	266.45	159,097.74	157,554.00
	Previous Years	388.60	968.81	-0.37	12,253.61	
5011	Woodland		230.00	0.00	1,150.00	1,303.00
5915	Key Income		10.00	36.06	107.06	
5920	Donations			64.00	84.00	
5930	Finance Charges	358.00	310.00	299.30	4,397.30	
	TOTAL income	2,408.78	3,445.88	665.44	177,089.71	158,857.00
	OUTFLOWS / EXPENSES					
Board						
6050	Annual Meeting		200.02	524.12	659.14	750.00
6103	Insurance-Dir & Off			0.00	2,491.64	2,500.00
6140	Office Supplies & Exp	137.83	138.54	224.83	1,746.42	2,500.00
6160	Postage	417.64	4.30	-1.50	1,890.54	2,000.00
6215	Subscriptions and Dues				10.00	10.00
6290	Mileage - Board Members	55.80			270.90	100.00
	TOTAL	611.27	342.86	747.45	7,068.64	7,860.00
	Communcations					
6130	Newsletter				600.00	700.00
6170	Website				0.00	0.00
	TOTAL	0.00	0.00	0.00	600.00	700.00
	Financial					
6010	Accounting	751.43	857.50	857.50	9,822.21	9,569.00
6020	Audit			0.00	0.00	
6250	Taxes - Real Estate			0.00	2,301.54	1,300.00
6260	Taxes - Income			0.00	91.00	200.00
6030	Bad Debit			0.00	1,192.00	0.00
	TOTAL	751.43	857.50	857.50	13,406.75	11,069.00
	Legal					
6110	Legal		2,730.63	0.00	2,631.52	18,000.00
6110.01	Legal - Casutt	3,118.83	1,769.37	1,038.49	8,949.56	
6111	Lien & Notary Fees	116.00		25.00	321.00	500.00
	TOTAL	3,234.83	4,500.00	1,063.49	11,902.08	18,500.00
	RANCH OPERATIONS					
	Insurance					
6090	Insurance - Workers Comp			0.00	754.00	800.00
6100	Insurance - Liability & Bond	621.62	621.62	621.62	7,438.00	8,000.00
	TOTAL	621.62	621.62	621.62	8,192.00	8,800.00
	Emp Wages & Taxes					
6310	Wages					
6310.01	Grader Time	136.00	280.50	799.00	2,055.00	10,000.00

6310.02	Brushhog Time			0.00	0.00	500.00
6310.03	Snowplow			0.00	1,307.00	1,000.00
6310.04	Supervisor			0.00	0.00	
6310.06	Janitorial (W-9)	132.00		0.00	980.00	1,400.00
6310.07	Ranch Hand	612.00	127.50	306.00	5,118.40	9,000.00
6310.08	Dump Truck Maintenance			153.00	153.00	
6310.09	Zetor Maint.	255.00	42.50	161.50	670.00	
6310.10	Grader Maint.	68.00		0.00	211.00	
	Total	1,203.00	450.50	1,419.50	10,494.40	21,900.00
	Taxes					
6220	Taxes - FICA	82.00	34.00	108.59	735.59	1,568.00
6230	Taxes - Federal Unemployment	6.00	3.00	8.52	53.52	164.00
6240	Taxes - State Unemployment	4.00	2.00	5.68	29.68	492.00
6300	Mileage - Employees			0.00	0.00	0.00
	TOTAL	92.00	39.00	122.79	818.79	24,124.00
	Buildings & Commons					
6150	Operating Supplies	51.32	199.57	0.00	991.29	300.00
6180	Building Maint & Repairs			0.00	0.00	0.00
6180.01	Ranch House	1,442.28	1,713.04	409.06	4,312.85	1,000.00
6180.02	Bath House		794.24	648.46	1,477.12	1,000.00
6181	Common Land Maintenance/Repairs		875.47	534.79	2,029.65	2,000.00
6200	Janitorial Supplies	64.26		379.50	480.89	200.00
	TOTAL	1,557.86	3,582.32	1,971.81	9,291.80	4,500.00
	Equip Maint. & Repairs					
6070.01	Dump Truck	258.96	926.57	0.00	1,185.53	800.00
6070.02	Grader			322.30	574.95	1,800.00
6070.03	Pick Up			0.00	306.55	400.00
6070.04	Tractor		1,122.48	322.31	2,894.77	2,600.00
6070.05	Other	37.50	240.07	10.82	509.14	200.00
	TOTAL	296.46	2,289.12	655.43	5,470.94	5,800.00
	FUEL,OIL & GREASE					
6311.01	Gasoline	78.06	152.06	0.00	1,514.95	2,000.00
6311.02	Dyed Diesel	1,681.64		0.00	3,422.52	4,000.00
6312.01	Oil & Grease (Hydraulic Oil)			0.00	142.44	
	TOTAL	1,759.70	152.06	0.00	5,079.91	6,000.00
	ROADS					
6190.01	Gravel	3,619.81	26,698.19	13,530.18	58,079.60	58,000.00
6190.02	Road Maint & Repairs	518.00	1,255.00	346.50	3,907.08	7,000.00
	TOTAL	4,137.81	27,953.19	13,876.68	61,986.68	65,000.00
	UTILITIES					
6270	Telephone		47.96	111.16	1,082.50	700.00
6280	Electric & Propane	40.73	67.35	115.41	1,512.10	2,000.00
6285	Internet (TCC)		120.00	0.00	120.00	
	TOTAL	40.73	235.31	226.57	2,714.60	2,700.00
6315	CONTINGENCY FUND				0.00	0.00

NOTES PAYABLE						
1110	Kubota		15,000.00	0.00	15,000.00	
6105	Interest Expense	4.22		0.00	229.02	
2216	F550	889.12		0.00	8,704.38	10,720.00
	TOTAL	893.34	15,000.00	0.00	23,933.40	10,720.00
	TOTAL OUTFLOWS	15,200.05	56,023.48	21,562.84	160,959.99	165,773.00
Bank Balance		5/14/2013	6/17/2013	7/1/2013		
	Deposit	59,252.69	34,160.12	60,535.35		
	Blue	34,836.85	39,341.28	31,056.58		
	Reward	1,521.28	1,521.35	1,521.41		
	Reserve	190,935.21	175,959.54	175,981.35		
	Total	\$286,546.03	250,982.29	269,094.69		