

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2013-2014**

MONTH: *July, 2014* (see spreadsheet for detailed income, expenses and bank balances)

Income: \$105,023.68

Expenses: \$19,301.59

Bank Balance as of August 14, 2014 = \$254,231.09

Significant Expenses for July 2014

- **6190.01** Gravel - \$18,019.18 -745.39 tons for Cliffside, Deer Run, Cottonwood Loop, Conejo, Lobo, Culebra
- **6190.02** Road Maintenance & Repairs - \$1,798.23 culverts

COLLECTIONS: *July 2014*

Incoming Association Dues received - \$ 101,378.69

YTD collections for prior years going back to 2008 amounts to \$2,298.97
\$17,422.73 is still owed for prior years.

Total number of liens in place - 24
Three foreclosures with the lawyer

Respectfully submitted:
Nancy Ramm, Treasurer

(TreasurerreptJuly2014Narrative.docx)

				Budget
	Fiscal Year 2014-2015	JULY	YTD	2014-2015
	INFLOWS			
	Current Year	101,378.69	101,378.69	156,378.00
	Previous Years	2,298.97	2,298.97	
5011	Woodland	460.00	460.00	690.00
5915	Key Income	20.60	20.60	
5920	Donations	230.00	230.00	
5930	Finance Charges	635.42	635.42	3,000.00
	TOTAL income	105,023.68	105,023.68	160,068.00
	OUTFLOWS / EXPENSES			
	Board			
6050	Annual Meeting	0.00	0.00	750.00
6103	Insurance-Dir & Off	0.00	0.00	2,550.00
6140	Office Supplies & Exp	27.89	27.89	2,000.00
6160	Postage	124.58	124.58	2,000.00
6215	Subscriptions and Dues	0.00	0.00	10.00
6290	Mileage - Board Members	23.75	23.75	300.00
	TOTAL		176.22	7,610.00
	Communications			
6130	Newsletter	0.00	0.00	600.00
6170	Website	0.00	0.00	0.00
	TOTAL		0.00	600.00
	Financial			
6010	Accounting	907.58	907.58	10,891.00
6020	Audit	0.00	0.00	0.00
6250	Taxes - Real Estate	-857.56	-857.56	1,500.00
6260	Taxes - Income	0.00	0.00	200.00
6030	Bad Debit	4,030.00	4,030.00	1,000.00
	TOTAL		4,080.02	13,591.00
	Legal			
6110	Legal	0.00	0.00	7,500.00
6110.01	Legal - Casutt	-6,225.33	-6,225.33	10,000.00
6111	Lien & Notary Fees	50.00	50.00	500.00
	TOTAL		-6,175.33	18,000.00
	RANCH OPERATIONS			
	Insurance			
6090	Insurance - Workers Comp	0.00	0.00	1,600.00
6100	Insurance - Liability & Bond	0.00	0.00	8,000.00
	TOTAL		0.00	9,600.00
	Emp Wages & Taxes			
6310	Wages			
6310.01	Grader Time	0.00	0.00	2,000.00
6310.02	Brushhog Time	0.00	0.00	500.00
6310.03	Snowplow	0.00	0.00	1,000.00
6310.04	Supervisor	0.00	0.00	0.00

6310.06	Janitorial (W-9)	203.50	203.50	1,600.00
6310.07	Ranch Hand	0.00	0.00	4,335.00
6310.08	Dump Truck Maintenance	0.00	0.00	340.00
6310.09	Zetor Maint.	0.00	0.00	400.00
6310.10	Grader Maint.	0.00	0.00	425.00
6310.11	Kubota Maint.	0.00	0.00	400.00
	Total		203.50	11,000.00
	Taxes			
6220	Taxes - FICA	0.00	0.00	567.00
6230	Taxes - Federal Unemployment	0.00	0.00	45.00
6240	Taxes - State Unemployment	0.00	0.00	30.00
6300	Mileage - Employees	0.00	0.00	0.00
	TOTAL		0.00	642.00
	Buildings & Commons			
6150	Operating Supplies	175.45	175.45	400.00
6180	Building Maint & Repairs	0.00	0.00	5,800.00
6180.01	Ranch House	168.00	168.00	8,000.00
6180.02	Bath House	0.00	0.00	1,000.00
6181	Common Land Maintenance/Repairs	614.86	614.86	3,000.00
6200	Janitorial Supplies	0.00	0.00	300.00
	TOTAL		958.31	18,500.00
	Equip Maint. & Repairs			
6070.01	Dump Truck	0.00	0.00	1,000.00
6070.02	Grader	0.00	0.00	1,800.00
6070.03	Pick Up	0.00	0.00	400.00
6070.04	Tractor	0.00	0.00	500.00
6070.05	Other	0.00	0.00	300.00
6070.06	Kubota	66.83	66.83	2,000.00
	TOTAL		66.83	6,000.00
	FUEL,OIL & GREASE			
6311.01	Gasoline	0.00	0.00	2,000.00
6311.02	Dyed Diesel	0.00	0.00	4,000.00
6312.01	Oil & Grease (Hydraulic Oil)	0.00	0.00	200.00
	TOTAL		0.00	6,200.00
	ROADS			
6190.01	Gravel	18,019.18	18,019.18	50,000.00
6190.02	Road Maint & Repairs	1,798.23	1,798.23	15,000.00
	TOTAL		19,817.41	65,000.00
	UTILITIES			
6270	Telephone	48.73	48.73	705.00
6280	Electric & Propane	62.06	62.06	2,500.00
6285	Internet (TCC)	63.84	63.84	770.00
	TOTAL		174.63	3,975.00
6315	CONTINGENCY FUND		0.00	0.00
	NOTES PAYABLE			
1110	Kubota		0.00	0.00

6105	Interest Expense		0.00	0.00
2216	F550		0.00	0.00
	TOTAL		0.00	0.00
	TOTAL OUTFLOWS	\$19,301.59	\$19,301.59	\$160,718.00
Bank Balance		7/15/2014		
	Deposit	48,183.83		
	Checking	7,445.22		
	Reward	1,522.17		
	Reserve	111,128.13		
	Total	168,279.35		