

**TREASURER'S NARRATIVE REPORT
FISCAL YEAR 2013-2014**

MONTH: January, 2014 (see spreadsheet for detailed income, expenses and bank balances)

Income: \$25,216.68

Expenses: \$3,172.44

Bank Balance as of February 17, 2014 = \$226,517.33

Significant Expenses for January, 2014

- **6110.01 - Legal - Cassutt**

- \$762.87- 3 foreclosure issues

- -Very low overall expenses this month.

- -All subaccounts on track or below budget, except 6180.01 Ranch House (over \$445.43) and 6190.02 Road Maintenance & Repairs (over \$3,095.25).

COLLECTIONS: January 2014

Incoming Association Dues received - \$ 24,811.36

No new liens were filed in January

Total number of liens in place - 21

.

YTD collections for prior years going back to 2008 amounts to \$5,251.19
\$14,026.21 is still owed for prior years.

Respectfully submitted:
Nancy Ramm, Treasurer

(TreasurerreptJan2014Narrative.docx)

				Budget
	Fiscal Year 2013-2014	JANUARY	YTD	2013-2014
	INFLOWS			
	Current Year	24,811.36	143,258.86	156,378.00
	Previous Years	0.00	5,251.19	0.00
5011	Woodland	0.00	690.00	920.00
5915	Key Income	0.00	55.28	0.00
5920	Donations	0.00	0.00	0.00
5930	Finance Charges	405.32	3,264.54	3,000.00
	TOTAL income	25,216.68	152,519.87	160,298.00
	OUTFLOWS / EXPENSES			
	Board			
6050	Annual Meeting	0.00	10.66	750.00
6103	Insurance-Dir & Off	0.00	2,478.08	2,550.00
6140	Office Supplies & Exp	93.00	1,067.13	2,500.00
6160	Postage	0.00	319.00	2,000.00
6215	Subscriptions and Dues	0.00	0.00	10.00
6290	Mileage - Board Members	0.00	0.00	300.00
	TOTAL		3,874.87	8,110.00
	Communications			
6130	Newsletter	0.00	399.00	600.00
6170	Website	0.00	0.00	0.00
	TOTAL		399.00	600.00
	Financial			
6010	Accounting	889.14	6,638.77	10,855.00
6020	Audit	0.00	0.00	7,200.00
6250	Taxes - Real Estate	0.00	1,306.40	1,100.46
6260	Taxes - Income	0.00	108.00	200.00
6030	Bad Debit	0.00	2,047.91	0.00
	TOTAL		10,101.08	19,355.46
	Legal			
6110	Legal	0.00	0.00	2,500.00
6110.01	Legal - Casutt	762.87	3,529.61	15,000.00
6111	Lien & Notary Fees	0.00	25.00	500.00
	TOTAL		3,554.61	18,000.00
	RANCH OPERATIONS			
	Insurance			
6090	Insurance - Workers Comp	218.00	1,380.00	800.00
6100	Insurance - Liability & Bond	571.00	4,362.00	8,000.00
	TOTAL		5,742.00	8,800.00
	Emp Wages & Taxes			
6310	Wages			
6310.01	Grader Time	0.00	2,044.25	10,000.00
6310.02	Brushhog Time	0.00	0.00	220.00

6310.03	Snowplow	0.00	0.00	1,625.00
6310.04	Supervisor	0.00	0.00	0.00
6310.06	Janitorial (W-9)	0.00	903.00	1,464.00
6310.07	Ranch Hand	0.00	1,963.50	8,550.00
6310.08	Dump Truck Maintenance	0.00	127.50	340.00
9	Zetor Maint.	0.00	255.00	400.00
0	Grader Maint.	0.00	136.00	425.00
6310.1	Kubota Maint.	0.00	663.00	
	Total		6,092.25	23,024.00
	Taxes			
6220	Taxes - FICA	0.00	396.79	951.00
6230	Taxes - Federal Unemployment	0.00	21.73	75.48
6240	Taxes - State Unemployment	0.00	20.77	50.32
6300	Mileage - Employees	0.00	0.00	100.00
	TOTAL		439.29	1,176.80
	Buildings & Commons			
6150	Operating Supplies	0.00	24.31	600.00
6180	Building Maint & Repairs	0.00	0.00	0.00
6180.01	Ranch House	292.50	8,145.43	7,700.00
6180.02	Bath House	0.00	704.31	1,000.00
6181	Common Land Maintenance/Repairs	0.00	813.61	27,000.00
6200	Janitorial Supplies	0.00	102.07	250.00
	TOTAL		9,789.73	36,550.00
	Equip Maint. & Repairs			
6070.01	Dump Truck	-21.66	208.93	1,000.00
6070.02	Grader	76.83	76.83	1,800.00
6070.03	Pick Up	0.00	33.57	400.00
6070.04	Tractor	0.00	735.54	1,000.00
6070.05	Other	51.47	213.33	200.00
6	Kubota	0.00	2,484.78	
	TOTAL		3,752.98	4,400.00
	FUEL,OIL & GREASE			
6311.01	Gasoline	32.28	1,589.97	2,000.00
6311.02	Dyed Diesel	0.00	1,626.43	5,400.00
1	Oil & Grease (Hydraulic Oil)	0.00	0.00	0.00
	TOTAL		3,216.40	7,400.00
	ROADS			
6190.01	Gravel	0.00	29,672.27	51,000.00
6190.02	Road Maint & Repairs	0.00	8,595.25	5,500.00
	TOTAL		38,267.52	56,500.00
	UTILITIES			
6270	Telephone	53.78	335.42	700.00
6280	Electric & Propane	89.39	1,374.20	1,800.00
6285	Internet (TCC)	63.84	416.88	960.00
	TOTAL		2,126.50	3,460.00

	TOTAL OUTFLOWS	\$3,172.44	\$87,356.23	\$187,376.26
Bank Balance		2/17/2014		
	Deposit	\$103,175.98		
	Blue	\$20,735.79		
	Reward	\$1,521.86		
	Reserve	\$101,083.70		
	Total	\$226,517.33		